

**TOWN OF BLOWING ROCK
TOURISM DEVELOPMENT AUTHORITY
BUDGET WORK SESSION – MAY 25, 2021**

The Tourism Development Authority (TDA) held their annual budget work session on Tuesday, May 25, 2021 beginning at 3:00 p.m. The work session was held at Town Hall located at 1036 Main Street, Blowing Rock. Present were Chairman Dean Bullis, Vice-Chairman Kevin Walker, Members Virginia Powell, Greg Tarbutton and Tim Gupton. Ex-officio Members Shane Fox and Nicole Norman (Via Zoom), TDA Executive Director Tracy Brown and Town Clerk Hilari Hubner were also present.

CALL TO ORDER

Chairman Bullis called the meeting to order at 3:00 p.m. He stated the purpose of the meeting was to review and discuss the proposed FY 2021-2022 TDA Budget, current year revenues and possible appropriations.

Topics discussed included:

- The board discussed current year revenues and what to do with revenues received over the current budgeted funding for both 1/3 and 2/3 amounts. Member Tarbutton made a motion to hold the 1/3 funding in fund balance until after Roger Brooks completes his study and the board discusses with Town Manager Shane Fox and Town Council how to proceed seconded by Member Powell. Unanimously approved. Executive Director Tracy Brown advised he wanted to do the same with the majority of the 2/3 funding, but he had a few needs for a portion of that funding for a total of \$68,500 and the rest to go into fund balance. Member Gupton made a motion to approve Mr. Brown's request, seconded by Member Tarbutton. Unanimously approved.
- Executive Director Tracy Brown and Ex-officio Member Nicole Norman reviewed the budget highlights with the board.
- Member Gupton asked to pursue the option to further explore the interpretation for uses of 2/3 funding. He further advised he would be happy to reach out to the TDA Auditors as well as call the NC League with Ex Officio Member Fox to get further clarification.

With no further questions or changes, the Members agreed to move forward with the proposed budget. The public hearing to adopt the budget will be held on June 1, 2021 at the regular scheduled meeting.

OTHER BUSINESS

None

ADJOURNMENT

Member Tarbutton made a motion to adjourn the meeting at 5:15 p.m., seconded by Member Gupton. Unanimously approved.

CHAIRMAN _____
Dean Bullis

ATTEST _____
Hilari Hubner, Town Clerk