

**Town of Blowing Rock**  
**Annual Debt Service Requirements As of The Beginning of Each Respective Fiscal Year**  
**In Whole Dollars**

FY 24-25      FY 25-26      FY 26-27      FY 27-28      FY 28-29      FY 29-30      FY 30-31      FY 31-32      FY 32-33      FY 33-34

**General Fund Debt Service Requirements**

**Police**

**2 Ford Interceptor Vehicles purchased 2023**

Date: Nov. 2, 2022

First Citizens Bank

Acct # , Rate 4.53%

|                 |           |         |         |        |   |   |   |   |   |   |   |
|-----------------|-----------|---------|---------|--------|---|---|---|---|---|---|---|
|                 | Balance   | 198,803 | 137,552 | 73,526 | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 61,251  | 64,026  | 66,926 | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 8,707   | 5,932   | 3,032  | - | - | - | - | - | - | - |
| <b>FY 26-27</b> | Total     | 69,958  | 69,958  | 69,958 | - | - | - | - | - | - | - |

**2 Police SUVs (lights, camera and graphics included), 2 VP900 Portable Radios, Traffic Cameras, Defibrulators and Accessories and Communications Equipment) (FY 21-22)**

Date: 2021

BB&T Bank

Acct # 0000000000-00000, Rate 1.19%

|                 |           |         |        |   |   |   |   |   |   |   |   |
|-----------------|-----------|---------|--------|---|---|---|---|---|---|---|---|
|                 | Balance   | 100,563 | 57,513 | - | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 43,050  | 43,566 | - | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 1,034   | 518    | - | - | - | - | - | - | - | - |
| <b>FY 25-26</b> | Total     | 44,084  | 44,084 | - | - | - | - | - | - | - | - |

**2 Replacement Dual Band Radios, 5 Body/Vehicle Cameras, 1 Ford Interceptor, Dispatch Radio/Phone Recorder & Communications Equipment (FY 20-21)**

Date: October 10, 2020

BB&T Bank

Acct # 0000000000-00000, Rate 1.6%

|                 |           |        |   |   |   |   |   |   |   |   |   |
|-----------------|-----------|--------|---|---|---|---|---|---|---|---|---|
|                 | Balance   | 25,667 | - | - | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 25,667 | - | - | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 1,643  | - | - | - | - | - | - | - | - | - |
| <b>FY 24-25</b> | Total     | 27,310 | - | - | - | - | - | - | - | - | - |

**2 Dual Band Radios & Replacement Body/Vehicle Cameras (FY 19-20)**

Date: October 8, 2019

United Community Bank

Acct # 5115219391, Rate 1.82%

|                 |           |   |   |   |   |   |   |   |   |   |   |
|-----------------|-----------|---|---|---|---|---|---|---|---|---|---|
|                 | Balance   | - | - | - | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | - | - | - | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | - | - | - | - | - | - | - | - | - | - |
| <b>FY 23-24</b> | Total     | - | - | - | - | - | - | - | - | - | - |

**4 Ford Police Cars, Radios, and Green Hill Comms**

Date: October 12, 2023

Loan # ##### 4.85%

|                 |           |         |         |         |        |   |   |   |   |   |   |
|-----------------|-----------|---------|---------|---------|--------|---|---|---|---|---|---|
|                 | Balance   | 287,355 | 221,095 | 150,858 | 77,215 | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 66,260  | 70,237  | 73,643  | 77,215 | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 14,700  | 10,723  | 7,317   | 3,745  | - | - | - | - | - | - |
| <b>FY 27-28</b> | Total     | 80,960  | 80,960  | 80,960  | 80,960 | - | - | - | - | - | - |

|                                 |  |         |         |         |        |   |   |   |   |   |   |
|---------------------------------|--|---------|---------|---------|--------|---|---|---|---|---|---|
| <b>Police Department Total:</b> |  | 222,312 | 195,002 | 150,918 | 80,960 | - | - | - | - | - | - |
|---------------------------------|--|---------|---------|---------|--------|---|---|---|---|---|---|

**Town of Blowing Rock**  
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**In Whole Dollars**

|  |           | FY 24-25  | FY 25-26  | FY 26-27  | FY 27-28  | FY 28-29  | FY 29-30  | FY 30-31  | FY 31-32  | FY 32-33   | FY 33-34   |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| <b>General Fund Bond- Series 2016</b>      |           |           |           |           |           |           |           |           |           |            |            |
| March 2016 Closing                         |           |           |           |           |           |           |           |           |           |            |            |
| Account # 0000000000000, Rate 2.00%        |           |           |           |           |           |           |           |           |           |            |            |
| <b>Pay</b>                                 | Balance   | 2,060,000 | 1,880,000 | 1,705,000 | 1,530,000 | 1,355,000 | 1,180,000 | 1,005,000 | 830,000   | 655,000    | 480,000    |
| <b>Off In</b>                              | Principal | 180,000   | 175,000   | 175,000   | 175,000   | 175,000   | 175,000   | 175,000   | 175,000   | 175,000    | 175,000    |
| <b>FY 35-36</b>                            | Interest  | 44,803    | 41,203    | 37,703    | 34,203    | 30,703    | 27,203    | 23,703    | 20,028    | 16,090     | 11,978     |
|  | Total     | 224,803   | 216,203   | 212,703   | 209,203   | 205,703   | 202,203   | 198,703   | 195,028   | 191,090    | 186,978    |
| <b>General Fund Bond- Series 2018</b>      |           |           |           |           |           |           |           |           |           |            |            |
| March 2018 Closing                         |           |           |           |           |           |           |           |           |           |            |            |
| Account # 0000000000000, Rate Est. @ 2.94% |           |           |           |           |           |           |           |           |           |            |            |
| <b>Pay</b>                                 | Balance   | 1,200,000 | 1,110,000 | 1,020,000 | 935,000   | 850,000   | 765,000   | 680,000   | 595,000   | 510,000    | 425,000    |
| <b>Off In</b>                              | Principal | 90,000    | 90,000    | 85,000    | 85,000    | 85,000    | 85,000    | 85,000    | 85,000    | 85,000     | 85,000     |
| <b>FY 37-38</b>                            | Interest  | 36,850    | 34,150    | 31,450    | 28,900    | 26,350    | 23,800    | 21,250    | 18,700    | 16,150     | 13,600     |
|  | Total     | 126,850   | 124,150   | 116,450   | 113,900   | 111,350   | 108,800   | 106,250   | 103,700   | 101,150    | 98,600     |
| <b>General Fund Bond- Series 2020</b>      |           |           |           |           |           |           |           |           |           |            |            |
| January 2020 Closing                       |           |           |           |           |           |           |           |           |           |            |            |
| Account # 0000000000000, Rate Est. @ 2.95% |           |           |           |           |           |           |           |           |           |            |            |
| <b>Pay</b>                                 | Balance   | 2,950,000 | 2,765,000 | 2,580,000 | 2,395,000 | 2,210,000 | 2,025,000 | 1,840,000 | 1,655,000 | 1,470,000  | 1,285,000  |
| <b>Off In</b>                              | Principal | 185,000   | 185,000   | 185,000   | 185,000   | 185,000   | 185,000   | 185,000   | 185,000   | 185,000    | 185,000    |
| <b>FY 39-40</b>                            | Interest  | 92,740    | 83,490    | 74,240    | 64,990    | 55,740    | 46,490    | 38,165    | 32,615    | 28,915     | 25,215     |
|  | Total     | 277,740   | 268,490   | 259,240   | 249,990   | 240,740   | 231,490   | 223,165   | 217,615   | 213,915    | 210,215    |
| <b>General Fund Bond- Series 2023</b>      |           |           |           |           |           |           |           |           |           |            |            |
| 2023 Closing                               |           |           |           |           |           |           |           |           |           |            |            |
| JP Morgan Chase Bank                       |           |           |           |           |           |           |           |           |           |            |            |
| Account # 0000000000000, Rate Est. @ 3.29% |           |           |           |           |           |           |           |           |           |            |            |
| <b>Pay</b>                                 | Balance   | 998,000   | 926,000   | 854,000   | 782,000   | 710,000   | 639,000   | 568,000   | 497,000   | 426,000.00 | 355,000.00 |
| <b>Off In</b>                              | Principal | 72,000    | 72,000    | 72,000    | 72,000    | 71,000    | 71,000    | 71,000    | 71,000    | 71,000.00  | 71,000.00  |
| <b>FY 37-38</b>                            | Interest  | 32,834    | 30,465    | 28,097    | 25,728    | 23,359    | 21,023    | 18,687    | 16,351    | 14,015.40  | 11,679.50  |
|  | Total     | 104,834   | 102,465   | 100,097   | 97,728    | 94,359    | 92,023    | 89,687    | 87,351    | 85,015.40  | 82,679.50  |
| <b>Central Government Total:</b>           |           | 734,227   | 711,308   | 688,490   | 670,821   | 652,152   | 634,516   | 617,805   | 603,694   | 591,170    | 578,473    |

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**In Whole Dollars**

|  |           | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | FY 31-32 | FY 32-33 | FY 33-34 |
|--|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Fire - Green Hill Comms</b>                       |           |          |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023                               |           |          |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%                                     |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 19,670   | 15,134   | 10,326   | 5,285    | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 4,536    | 4,808    | 5,041    | 5,285    | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 1,006    | 734      | 501      | 257      | -        | -        | -        | -        | -        | -        |
| <b>FY 27-28</b>                                      | Total     | 5,542    | 5,542    | 5,542    | 5,542    | -        | -        | -        | -        | -        | -        |
| <b>Landscaping - Skid Steer and Electric Mower</b>   |           |          |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023                               |           |          |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%                                     |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 67,240   | 51,735   | 35,300   | 18,068   | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 15,505   | 16,435   | 17,232   | 18,068   | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 3,439    | 2,509    | 1,712    | 876      | -        | -        | -        | -        | -        | -        |
| <b>FY 27-28</b>                                      | Total     | 18,944   | 18,944   | 18,944   | 18,944   | -        | -        | -        | -        | -        | -        |
| <b>Emergency Services Building Project</b>           |           |          |          |          |          |          |          |          |          |          |          |
| Date: March 10, 2004                                 |           |          |          |          |          |          |          |          |          |          |          |
| PNC Bank   |           |          |          |          |          |          |          |          |          |          |          |
| Acct #605414014, Rate 4.22%                          |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 470,000  | 235,000  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 235,000  | 235,000  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 19,834   | 9,917    | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 25-26</b>                                      | Total     | 254,834  | 244,917  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Public Works Shop and Site Improvements (75%)</b> |           |          |          |          |          |          |          |          |          |          |          |
| Date: April, 2015                                    |           |          |          |          |          |          |          |          |          |          |          |
| BB&T Bank  |           |          |          |          |          |          |          |          |          |          |          |
| Acct # 9933000475-000006, Rate 2.83%                 |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 510,174  | 425,145  | 340,116  | 255,087  | 170,058  | 85,029   | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 85,029   | 85,029   | 85,029   | 85,029   | 85,029   | 85,029   | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 13,836   | 11,430   | 9,024    | 6,617    | 4,211    | 1,805    | -        | -        | -        | -        |
| <b>FY 29-30</b>                                      | Total     | 98,865   | 96,459   | 94,053   | 91,646   | 89,240   | 86,834   | -        | -        | -        | -        |
| <b>HWY 321 Barry Buxton Property Purchase</b>        |           |          |          |          |          |          |          |          |          |          |          |
| Date: December 2021                                  |           |          |          |          |          |          |          |          |          |          |          |
| Owner Funded: Barry Buxton                           |           |          |          |          |          |          |          |          |          |          |          |
| Rate 0%  |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 400,000  | 200,000  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 200,000  | 200,000  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 25-26</b>                                      | Total     | 200,000  | 200,000  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>NCDOT Property Purchase- Valley Blvd.</b>         |           |          |          |          |          |          |          |          |          |          |          |
| Date: January 2021                                   |           |          |          |          |          |          |          |          |          |          |          |
| United Community Bank                                |           |          |          |          |          |          |          |          |          |          |          |
| Acct # 9933000475-000006, Rate 1.99%                 |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 337,131  | 294,963  | 251,972  | 208,156  | 163,501  | 117,997  | 71,614   | -        | -        | -        |
| <b>Pay</b>   | Principal | 42,167   | 42,992   | 43,816   | 44,655   | 45,504   | 46,383   | 47,272   | -        | -        | -        |
| <b>Off In</b>  | Interest  | 6,010    | 5,186    | 4,362    | 3,522    | 2,674    | 1,795    | 906      | -        | -        | -        |
| <b>FY 30-31</b>                                      | Total     | 48,178   | 48,178   | 48,178   | 48,178   | 48,178   | 48,178   | 48,178   | -        | -        | -        |
| <b>Public Buildings and Grounds Total:</b>           |           | 626,363  | 614,040  | 166,717  | 164,310  | 137,418  | 135,011  | 48,178   | -        | -        | -        |

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**In Whole Dollars**

|  |           | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | FY 31-32 | FY 32-33 | FY 33-34 |
|--|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Planning and Inspections Debt Service Subtotal</b>                            |           |          |          |          |          |          |          |          |          |          |          |
| <b>Ford Explorer</b>   |           |          |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023   |           |          |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%   |           |          |          |          |          |          |          |          |          |          |          |
| <b>Pay</b>   | Balance   | 34,730   | 26,722   | 18,233   | 9,332    | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Principal | 8,008    | 8,489    | 8,901    | 9,332    | -        | -        | -        | -        | -        | -        |
| <b>FY 27-28</b>  | Interest  | 1,777    | 1,296    | 884      | 453      | -        | -        | -        | -        | -        | -        |
|  | Total     | 9,785    | 9,785    | 9,785    | 9,785    | -        | -        | -        | -        | -        | -        |
| <b>Planning and Inspections Total:</b>   |           | 9,785    | 9,785    | 9,785    | 9,785    | -        | -        | -        | -        | -        | -        |
| <b>Street Department</b>   |           |          |          |          |          |          |          |          |          |          |          |
| <b>Chipper, Toyota Tacoma &amp; 2 Traffic Message Boards</b>                     |           |          |          |          |          |          |          |          |          |          |          |
| Date: Nov. 2, 2022   |           |          |          |          |          |          |          |          |          |          |          |
| First Citizens Bank  |           |          |          |          |          |          |          |          |          |          |          |
| Acct # , Rate 4.53%  |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 106,218  | 72,368   | 36,986   | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 33,849   | 35,383   | 36,986   | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 4,812    | 3,278    | 1,675    | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 15-16</b>  | Total     | 38,661   | 38,661   | 38,661   | -        | -        | -        | -        | -        | -        | -        |
| <b>FL 60, Tractor, Dump Truck, 3500HD Truck, Tire Balancer &amp; 4 Post Lift</b> |           |          |          |          |          |          |          |          |          |          |          |
| Date: 2021   |           |          |          |          |          |          |          |          |          |          |          |
| BB&T Bank  |           |          |          |          |          |          |          |          |          |          |          |
| Acct # 0000000000-00000, Rate 1.19%  |           |          |          |          |          |          |          |          |          |          |          |
|  | Balance   | 113,082  | 56,877   | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 56,205   | 56,877   | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 1,349    | 677      | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 25-26</b>  | Total     | 57,554   | 57,554   | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Portable radios and Green Hill Comms</b>                                      |           |          |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023   |           |          |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%   |           |          |          |          |          |          |          |          |          |          |          |
| <b>Pay</b>   | Balance   | 32,050   | 24,660   | 16,826   | 8,612    | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Principal | 7,390    | 7,834    | 8,214    | 8,612    | -        | -        | -        | -        | -        | -        |
| <b>FY 27-28</b>  | Interest  | 1,640    | 1,196    | 816      | 418      | -        | -        | -        | -        | -        | -        |
|  | Total     | 9,030    | 9,030    | 9,030    | 9,030    | -        | -        | -        | -        | -        | -        |
| <b>Street Department Total:</b>  |           | 105,245  | 105,245  | 47,691   | 9,030    | -        | -        | -        | -        | -        | -        |

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**In Whole Dollars**

|   |           | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | FY 31-32 | FY 32-33 | FY 33-34 |
|---|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Sanitation Department</b>                |           |          |          |          |          |          |          |          |          |          |          |
| <b>Portable radios and Green Hill Comms</b> |           |          |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023                      |           |          |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%                            |           |          |          |          |          |          |          |          |          |          |          |
|   | Balance   | 30,050   | 23,121   | 15,776   | 8,075    | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>                                  | Principal | 6,929    | 7,345    | 7,701    | 8,075    | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>                               | Interest  | 1,537    | 1,121    | 765      | 391      | -        | -        | -        | -        | -        | -        |
| <b>FY 27-28</b>                             | Total     | 8,466    | 8,466    | 8,466    | 8,466    | -        | -        | -        | -        | -        | -        |
| <b>Sanitation Department Total:</b>         |           | 8,466    | 8,466    | 8,466    | 8,466    | -        | -        | -        | -        | -        | -        |

**Parks & Recreation Department**

**Pool Marcite Coating and Mini Excavator**

Date: November 2, 2022

First Citizens Bank

Acct # , Rate 4.53%

|                 |           |        |        |        |  |  |  |  |  |  |  |
|-----------------|-----------|--------|--------|--------|--|--|--|--|--|--|--|
|                 | Balance   | 60,696 | 41,353 | 21,135 |  |  |  |  |  |  |  |
| <b>Pay</b>      | Principal | 19,342 | 20,219 | 21,135 |  |  |  |  |  |  |  |
| <b>Off In</b>   | Interest  | 2,750  | 1,873  | 957    |  |  |  |  |  |  |  |
| <b>FY 26-27</b> | Total     | 22,092 | 22,092 | 22,092 |  |  |  |  |  |  |  |

**Service Utility EZ-Go Workhorse**

Date: October 8, 2019

United Community Bank

Acct # 5115219391, Rate 1.82%

|                 |           |       |       |   |   |   |   |   |   |   |   |
|-----------------|-----------|-------|-------|---|---|---|---|---|---|---|---|
|                 | Balance   | 4,812 | 2,420 | - | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 2,392 | 2,420 | - | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 57    | 29    | - | - | - | - | - | - | - | - |
| <b>FY 25-26</b> | Total     | 2,449 | 2,449 | - | - | - | - | - | - | - | - |

**Rec. Building Roof Replacement & Restroom Heater**

Date: October 8, 2019

United Community Bank

Acct # 5115219391, Rate 1.82%

|                 |           |   |   |   |   |   |   |   |   |   |   |
|-----------------|-----------|---|---|---|---|---|---|---|---|---|---|
|                 | Balance   | - | - | - | - | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | - | - | - | - | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | - | - | - | - | - | - | - | - | - | - |
| <b>FY 23-24</b> | Total     | - | - | - | - | - | - | - | - | - | - |

**Van**

Date: October 12, 2023

Acct ##### 4.85%

|                 |           |        |        |        |        |   |   |   |   |   |   |
|-----------------|-----------|--------|--------|--------|--------|---|---|---|---|---|---|
|                 | Balance   | 46,910 | 36,093 | 24,627 | 12,605 | - | - | - | - | - | - |
| <b>Pay</b>      | Principal | 10,817 | 11,466 | 12,022 | 12,605 | - | - | - | - | - | - |
| <b>Off In</b>   | Interest  | 2,400  | 1,751  | 1,195  | 612    | - | - | - | - | - | - |
| <b>FY 27-28</b> | Total     | 13,217 | 13,217 | 13,217 | 13,217 | - | - | - | - | - | - |

|   |  |        |        |        |        |   |   |   |   |   |   |
|---|--|--------|--------|--------|--------|---|---|---|---|---|---|
| <b>Parks &amp; Recreation Department Total:</b> |  | 37,758 | 37,758 | 35,309 | 13,217 | - | - | - | - | - | - |
|---|--|--------|--------|--------|--------|---|---|---|---|---|---|

**Town of Blowing Rock**  
**Annual Debt Service Requirements As of The Beginning of Each Respective Fiscal Year**  
**In Whole Dollars**

|  | FY 24-25          | FY 25-26         | FY 26-27         | FY 27-28         | FY 28-29         | FY 29-30         | FY 30-31         | FY 31-32         | FY 32-33         | FY 33-34         |
|--|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Grand Total general Fund Balance:</b>           | <b>10,053,150</b> | <b>8,602,752</b> | <b>7,154,680</b> | <b>6,244,435</b> | <b>5,458,559</b> | <b>4,812,026</b> | <b>4,164,614</b> | <b>3,577,000</b> | <b>3,061,000</b> | <b>2,545,000</b> |
| <b>Grand Total General Fund Payment:</b>           | <b>1,744,156</b>  | <b>1,681,604</b> | <b>1,107,375</b> | <b>956,589</b>   | <b>789,570</b>   | <b>769,528</b>   | <b>665,983</b>   | <b>603,694</b>   | <b>591,170</b>   | <b>578,473</b>   |
| <b>Grand total General Fund Principal Payment:</b> | <b>1,450,398</b>  | <b>1,434,125</b> | <b>903,645</b>   | <b>785,876</b>   | <b>646,533</b>   | <b>647,412</b>   | <b>563,272</b>   | <b>516,000</b>   | <b>516,000</b>   | <b>516,000</b>   |

**Utility Fund Debt Service Requirements**

**WS Admin./Engineering/Billing**

**AMI Meter System 2022**

Date: 4/19/2023

Key Government Finance

Rate 3.833%

|                 |           |         |         |         |         |         |         |         |         |          |
|-----------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Balance         | 1,080,000 | 960,000 | 840,000 | 720,000 | 600,000 | 480,000 | 360,000 | 240,000 | 120,000 |          |
| <b>Pay</b>      | Principal | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 |          |
| <b>Off In</b>   | Interest  | 41,396  | 36,797  | 32,197  | 27,598  | 22,998  | 18,398  | 13,799  | 9,199   | 4,600.00 |
| <b>FY 32-33</b> | Total     | 161,396 | 156,797 | 152,197 | 147,598 | 142,998 | 138,398 | 133,799 | 129,199 | 124,600  |

**Water Interconnection**

Date: Feb. 28, 2011

Fed. Revolving Loan

State Project #H-ARRA-09-1067, Rate 0%

|                 |           |         |         |         |         |        |        |   |   |   |
|-----------------|-----------|---------|---------|---------|---------|--------|--------|---|---|---|
| Balance         | 264,768   | 226,944 | 189,120 | 151,296 | 113,472 | 75,648 | 37,824 | - | - | - |
| <b>Pay</b>      | Principal | 37,824  | 37,824  | 37,824  | 37,824  | 37,824 | 37,824 | - | - | - |
| <b>Off In</b>   | Interest  | -       | -       | -       | -       | -      | -      | - | - | - |
| <b>FY 30-31</b> | Total     | 37,824  | 37,824  | 37,824  | 37,824  | 37,824 | 37,824 | - | - | - |

**2012 WWTP Improvements- State Revolving Loan**

Balance \$550,398

NC DENR, Rate: 2.445%

|                 |           |         |         |         |         |         |        |        |        |        |
|-----------------|-----------|---------|---------|---------|---------|---------|--------|--------|--------|--------|
| Balance         | 241,287   | 214,478 | 187,668 | 160,858 | 134,049 | 107,239 | 80,429 | 53,619 | 26,809 | -      |
| <b>Pay</b>      | Principal | 26,810  | 26,810  | 26,810  | 26,810  | 26,810  | 26,810 | 26,810 | 26,809 | -      |
| <b>Off In</b>   | Interest  | 5,899   | 5,244   | 4,588   | 3,933   | 3,277   | 2,622  | 1,967  | 1,311  | 656    |
| <b>FY 32-33</b> | Total     | 32,709  | 32,054  | 31,398  | 30,743  | 30,087  | 29,432 | 28,776 | 28,121 | 27,465 |

**Public Works Shop and Site Improvements (25%)**

Date: April, 2015

BB&T Bank

Acct # 9933000475-000006, Rate 2.83%

|                 |           |         |         |        |        |        |        |   |   |   |
|-----------------|-----------|---------|---------|--------|--------|--------|--------|---|---|---|
| Balance         | 170,058   | 141,715 | 113,372 | 85,029 | 56,686 | 28,343 | -      | - | - | - |
| <b>Pay</b>      | Principal | 28,343  | 28,343  | 28,343 | 28,343 | 28,343 | -      | - | - | - |
| <b>Off In</b>   | Interest  | 4,612   | 3,810   | 3,008  | 2,206  | 1,404  | 602    | - | - | - |
| <b>FY 29-30</b> | Total     | 32,955  | 32,153  | 31,351 | 30,549 | 29,747 | 28,945 | - | - | - |

**Town of Blowing Rock**  
**Annual Debt Service Requirements As of The Beginning of Each Respective Fiscal Year**  
**In Whole Dollars**

|   |           | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | FY 31-32 | FY 32-33 | FY 33-34 |
|---|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Water/Sewer Fund Bond- Series 2016</b> |           |          |          |          |          |          |          |          |          |          |          |
| March 2016 Closing                        |           |          |          |          |          |          |          |          |          |          |          |
| TBD                                       |           |          |          |          |          |          |          |          |          |          |          |
| Account # 0000000000000, Rate. 2.00%      |           |          |          |          |          |          |          |          |          |          |          |
| <b>Pay</b>                                | Balance   | 695,000  | 640,000  | 580,000  | 520,000  | 460,000  | 400,000  | 340,000  | 280,000  | 220,000  | 160,000  |
| <b>Off In</b>                             | Principal | 55,000   | 60,000   | 60,000   | 60,000   | 60,000   | 60,000   | 60,000   | 60,000   | 60,000   | 60,000   |
| <b>FY 35-36</b>                           | Interest  | 15,110   | 14,010   | 12,810   | 11,610   | 10,410   | 9,210    | 8,010    | 6,750    | 5,400    | 3,990    |
|   | Total     | 70,110   | 74,010   | 72,810   | 71,610   | 70,410   | 69,210   | 68,010   | 66,750   | 65,400   | 63,990   |

|   |           |         |         |         |         |         |         |         |         |         |         |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Water/Sewer Fund Bond- Series 2018</b> |           |         |         |         |         |         |         |         |         |         |         |
| TBD- 2018                                 |           |         |         |         |         |         |         |         |         |         |         |
| TBD 2.94%                                 |           |         |         |         |         |         |         |         |         |         |         |
| Account # 000001 Balance                  |           |         |         |         |         |         |         |         |         |         |         |
| <b>Pay</b>                                | Principal | 380,000 | 350,000 | 320,000 | 290,000 | 260,000 | 230,000 | 200,000 | 175,000 | 150,000 | 125,000 |
| <b>Off In</b>                             | Interest  | 30,000  | 30,000  | 30,000  | 30,000  | 30,000  | 30,000  | 25,000  | 25,000  | 25,000  | 25,000  |
| <b>FY 37-38</b>                           | Total     | 41,650  | 40,750  | 39,850  | 38,950  | 38,050  | 37,150  | 31,250  | 30,500  | 29,750  | 29,000  |

|   |           |         |         |         |         |         |         |         |         |         |         |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Water/Sewer Fund Bond- Series 2020</b> |           |         |         |         |         |         |         |         |         |         |         |
| TBD- March 2020                           |           |         |         |         |         |         |         |         |         |         |         |
| TBD 2.95%                                 |           |         |         |         |         |         |         |         |         |         |         |
| Account # 000001 Balance                  |           |         |         |         |         |         |         |         |         |         |         |
| <b>Pay</b>                                | Principal | 540,000 | 505,000 | 470,000 | 435,000 | 400,000 | 365,000 | 330,000 | 295,000 | 260,000 | 225,000 |
| <b>Off In</b>                             | Interest  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  | 35,000  |
| <b>FY 39-40</b>                           | Total     | 52,153  | 50,403  | 48,653  | 46,903  | 45,153  | 44,320  | 42,440  | 40,560  | 38,680  | 36,840  |

|   |           |         |         |         |         |         |         |         |         |         |         |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Water/Sewer Fund Bond- Series 2023</b>                       |           |         |         |         |         |         |         |         |         |         |         |
| March 15, 2023  |           |         |         |         |         |         |         |         |         |         |         |
| JP Morgan Chase Bank Account # 0000000000000, Rate Est. @ 3.29% |           |         |         |         |         |         |         |         |         |         |         |
| Balance   |           |         |         |         |         |         |         |         |         |         |         |
| <b>Pay</b>  | Principal | 584,000 | 543,000 | 502,000 | 461,000 | 420,000 | 378,000 | 336,000 | 294,000 | 252,000 | 210,000 |
| <b>Off In</b>   | Interest  | 41,000  | 41,000  | 41,000  | 41,000  | 42,000  | 42,000  | 42,000  | 42,000  | 42,000  | 42,000  |
| <b>FY 37-38</b>   | Total     | 60,214  | 58,865  | 57,516  | 56,167  | 55,818  | 54,436  | 53,054  | 51,673  | 50,291  | 48,909  |

|  |  |         |         |         |         |         |         |         |         |         |         |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>W/S Admin./Engineering/Billing Total:</b> |  | 489,011 | 482,855 | 471,599 | 460,343 | 450,087 | 439,714 | 395,154 | 346,803 | 336,186 | 178,739 |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

**Green Hill Comms.**  
Date: October 12, 2023

|                  |           |        |        |        |       |   |   |   |   |   |   |
|------------------|-----------|--------|--------|--------|-------|---|---|---|---|---|---|
| Loan ##### 4.85% |           |        |        |        |       |   |   |   |   |   |   |
| <b>Pay</b>       | Balance   | 19,670 | 15,134 | 10,326 | 5,285 | - | - | - | - | - | - |
| <b>Off In</b>    | Principal | 4,536  | 4,808  | 5,041  | 5,285 | - | - | - | - | - | - |
| <b>FY 22-23</b>  | Interest  | 1,006  | 734    | 501    | 257   | - | - | - | - | - | - |
|                  | Total     | 5,542  | 5,542  | 5,542  | 5,542 | - | - | - | - | - | - |

|                              |  |       |       |       |       |   |   |   |   |   |   |
|------------------------------|--|-------|-------|-------|-------|---|---|---|---|---|---|
| <b>W/S Plant Ops. Total:</b> |  | 5,542 | 5,542 | 5,542 | 5,542 | - | - | - | - | - | - |
|------------------------------|--|-------|-------|-------|-------|---|---|---|---|---|---|

**Town of Blowing Rock**  
**Annual Debt Service Requirements As of The Beginning of Each Respective Fiscal Year**  
**In Whole Dollars**

|  | FY 24-25  | FY 25-26 | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | FY 31-32 | FY 32-33 | FY 33-34 |
|--|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>WS Field Operations</b>   |           |          |          |          |          |          |          |          |          |          |
| <b>Front End Loader</b>  |           |          |          |          |          |          |          |          |          |          |
| Date: November 2, 2022   |           |          |          |          |          |          |          |          |          |          |
| First Citizens   |           |          |          |          |          |          |          |          |          |          |
| Acct #, Rate 4.53%   |           |          |          |          |          |          |          |          |          |          |
|  | Balance   | 141,623  | 96,491   | 49,314   | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 45,132   | 47,177   | 49,314   | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 6,416    | 4,371    | 2,234    | -        | -        | -        | -        | -        | -        |
| <b>FY 26-27</b>  | Total     | 51,548   | 51,548   | 51,548   | -        | -        | -        | -        | -        | -        |
| <b>Green Hill Comms and Grandfather Lift Station and Radios, Trailer</b> |           |          |          |          |          |          |          |          |          |          |
| Date: October 12, 2023   |           |          |          |          |          |          |          |          |          |          |
| Acct ##### 4.85%   |           |          |          |          |          |          |          |          |          |          |
|  | Balance   | 127,325  | 97,966   | 66,845   | 34,214   | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 29,359   | 31,121   | 32,631   | 34,214   | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 6,514    | 4,752    | 3,242    | 1,659    | -        | -        | -        | -        | -        |
| <b>FY 31-32</b>  | Total     | 35,873   | 35,873   | 35,873   | 35,873   | -        | -        | -        | -        | -        |
| <b>Medium 3500HD Truck &amp; Push Camera</b>                             |           |          |          |          |          |          |          |          |          |          |
| Date: 2021   |           |          |          |          |          |          |          |          |          |          |
| BB&T Bank  |           |          |          |          |          |          |          |          |          |          |
| Acct # 0000000000-00000, Rate 1.19%                                      |           |          |          |          |          |          |          |          |          |          |
|  | Balance   | 36,090   | 18,152   | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | 17,938   | 18,152   | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | 431      | 216      | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 25-26</b>  | Total     | 18,368   | 18,368   | -        | -        | -        | -        | -        | -        | -        |
| <b>Sewer Camera Van</b>  |           |          |          |          |          |          |          |          |          |          |
| Date: October 8, 2019  |           |          |          |          |          |          |          |          |          |          |
| United Community Bank  |           |          |          |          |          |          |          |          |          |          |
| Acct # 5115219391, Rate 1.82%  |           |          |          |          |          |          |          |          |          |          |
|  | Balance   | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Pay</b>   | Principal | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Off In</b>  | Interest  | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>FY 23-24</b>  | Total     | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>WS Field Ops. Total:</b>  |           | 105,789  | 105,789  | 87,421   | 35,873   | -        | -        | -        | -        | -        |



**Town of Blowing Rock**  
**Annual Debt Service Requirements As of The Beginning of Each Respective Fiscal Year**  
**In Whole Dollars**

|                                   | FY 24-25   | FY 25-26   | FY 26-27   | FY 27-28  | FY 28-29  | FY 29-30  | FY 30-31  | FY 31-32  | FY 32-33  | FY 33-34  |
|-----------------------------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Water Fund Note Balance</b>    | 4,279,822  | 3,808,880  | 3,328,645  | 2,862,682 | 2,444,207 | 2,064,230 | 1,684,253 | 1,337,619 | 1,028,809 | 720,000   |
| <b>Water Fund Payment Total</b>   | 600,342    | 594,187    | 564,562    | 501,758   | 450,087   | 439,714   | 395,154   | 346,803   | 336,186   | 178,739   |
| Water Fund Principal              | 437,047    | 444,306    | 428,291    | 378,977   | 379,977   | 379,977   | 346,634   | 308,810   | 308,809   | 162,000   |
| Water Fund Interest               | 129,400    | 113,952    | 98,599     | 83,283    | 70,110    | 59,738    | 48,520    | 37,993    | 27,377    | 16,739    |
| <b>General Fund Payment Total</b> | 1,744,156  | 1,681,604  | 1,107,375  | 956,589   | 789,570   | 769,528   | 665,983   | 603,694   | 591,170   | 578,473   |
| <b>Water Fund Payment Total</b>   | 600,342    | 594,187    | 564,562    | 501,758   | 450,087   | 439,714   | 395,154   | 346,803   | 336,186   | 178,739   |
| <b>Town Payment Total</b>         | 2,344,498  | 2,275,791  | 1,671,937  | 1,458,347 | 1,239,657 | 1,209,242 | 1,061,137 | 950,497   | 927,356   | 757,212   |
| <b>Total Debt</b>                 | 14,332,972 | 12,411,632 | 10,483,325 | 9,107,117 | 7,902,765 | 6,876,256 | 5,848,867 | 4,914,619 | 4,089,809 | 3,265,000 |