Town of Blowing Rock Board of Commissioners Special Meeting- July 14, 2014

The Town of Blowing Rock Board of Commissioners held a special meeting on Monday, July 14, 2014 at 5:30 p.m. The meeting took place at Town Hall located at 1036 Main Street, Blowing Rock. Present were Mayor J.B. Lawrence, Commissioners Albert Yount, Dan Phillips, Sue Sweeting, Doug Matheson and Ray Pickett. Others in attendance were Town Manager Scott Fogleman, Finance Officer Nicole Norman, and Town Clerk Sharon Greene.

Town Manager Fogleman presented Council with a resolution regarding the issuance of General Obligation Bonds and the introduction of four Bond Orders regarding the same. Mr. Fogleman also presented a 2014 Bond Projects List for their review. He explained there had been a change in the total for the Street Bond Order from the original amount of \$12,000,000 that had been referenced previously to \$9,000,000.

Mr. Fogleman further explained a formal legal process would begin once Council approved moving forward. He also advised the bond attorney who had been assisting with this matter had estimated the interest rate on the bond issuances to be 5.25 percent for purposes of the application to the Local Government Commission.

Commissioner Sweeting had questions regarding the street paving schedule. Mr. Fogleman advised that all town streets would not be paved at the same time; a street pavement schedule would be used such that the goal would be to repave all Town streets over a ten year period.

Commissioner Phillips stated public education was important in regard to the bonds and to convey the message that there are many things that need addressing that have been left undone over the years.

A motion was made by Commissioner Sweeting for approval of the Resolution of the Blowing Rock Town Council Regarding Bond Orders Authorizing the Issuance of General Bonds of the Town, Setting Public Hearings Thereon, Directing Publication of Notice of Publication Hearings and Authorizing Filing of Debt Statement. The motion received a second from Commissioner Pickett. Unanimously approved.

Resolution of the Blowing Rock Town Council Regarding Bond Orders Authorizing the Issuance of General Bonds of the Town, Setting Public Hearings Thereon, Directing Publication of Notice of Publication Hearings and Authorizing Filing of Debt Statement- Exhibit A

A public hearing would be set for July 29, 2014 at 5:30 p.m. in the Council Chambers at Town Hall located at 1036 Main Street.

At this time, Commissioner Yount asked that Council revisit a discussion regarding a past request by Town resident Sue Glenn.

Mayor Lawrence recused himself from the meeting due to a perceived conflict of interest.

Commissioner Yount asked if Council would agree to revisit whether or not to pay Ms. Glenn \$35,000 for sewer lines as she had requested. Commissioner Sweeting stated without any documentation prior to the Town taking over the lines, she didn't feel the Town should do anything; this was the consensus of Council as well.

Council then briefly discussed the appearance of the Hwy 321 Widening Project retaining walls. They also discussed parking and signage at the Edgewood Cottage.

Commissioner Matheson also mentioned that an amendment was needed to the Town Ordinance regarding noise.

ADJOURN

There being no further business to discuss, the meeting was adjourned at 6:05 p.m.

MAYOR_		ATTEST	
	J.B. Lawrence		Sharon Greene, Town Clerk

<u>ATTACHMENT</u> (07-14-2014)

Resolution of the Blowing Rock Town Council Regarding Bond Orders Authorizing the Issuance of General Bonds of the Town, Setting Public Hearings Thereon, Directing Publication of Notice of Publication Hearings and Authorizing Filing of Debt Statement- Exhibit A