Memo

To: Mayor JB Lawrence & Town Council

CC: Scott Fogleman

From: Jennifer Brown, Parks & Recreation Director

Date: May 10, 2016

Re: Broyhill Family Foundation Contribution

Executive Summary

In March 2016 Town staff presented to the Broyhill Family Foundation Executive Director a list of potential improvements in Broyhill Park. The items included dredging the lake, repairing the bridge and wall adjacent to Laurel Lane, sidewalk repairs, adding drainage, gazebo and flower bed improvements, and replacing stairs from the American Legion building and parking deck to Broyhill Park. On April 18, 2016 the Town received a check for \$30,000 and a letter stating that they will give another \$30,000 in 2017 to help offset some of the costs for the improvements.

Staff Recommendation

Staff recommends recognizing the \$30,000 as revenue in a newly established "Broyhill Park Improvements" capital project. The funds will be utilized to improve the stairway from the American Legion Parking lot to the park and to make various sidewalk repairs in the park along with improvements to the Gazebo and its immediate surrounding area.

A thank you letter from the Mayor on behalf of the Town Council and our community has been sent to the Broyhill Foundation thanking them for their very generous gift.

Broyhill Family Foundation, Inc.

Post Office Box 500 800 Golfview Park Lenoir, North Carolina 28645



PAUL H. BROYHILL CHAIRMAN HUNT BROYHILL PRESIDENT

SHEILA TRIPLETT-BRADY EXECUTIVE DIRECTOR sheila@broyhillasset.com April 14, 2016

TELEPHONE (828) 758-6100 EXT. 120 FAX (828) 754-7335

Mr. Scott Fogleman Manager Town of Blowing Rock PO Box 47 Blowing Rock, NC 28605

Dear Jennifer:

As you, Scott Fogleman, and I discussed at our meeting during which you made your presentation for improvements to the Broyhill Park In Blowing Rock, the Broyhill Family Foundation wants to participate in keeping the park in good condition physically and aesthetically. As we also discussed, our resources are limited. We asked you to prioritize the projects and from that list of priorities we have chosen the first three to fund at this time. We have awarded a grant of \$60,000 to be paid in 2016 and 2017 for the following:

Gazebo & Surrounding Area \$13,000 Sidewalks \$5,000

Laurel Lane & Parking Deck Entrances \$40,000

Miscellaneous \$2,000

Please keep us posted on the work and the progress so that we may continue to be informed. We look forward to seeing the improvements as they evolve.

Sincerely,

Sheila Triplett-Brady

Executive Director

Enclosure (Check #7588 \$30,000 First Payment)

cc: Scott Fogleman

The Omnibus Budget Reconciliation Act of 1993, Sec. 13172 (a), requires that the recipient of any single charitable gift of \$250 or more give the donor written confirmation of the receipt of such a gift, including a description of, and a good-faith estimate of the value of any goods and services provided by the donee in exchange for making this gift. (Please acknowledge to <u>Broyhill Family Foundation</u> on your organization's letterhead and state the amount of the gift.)