DEBT SERVICE

• Debt Service Schedule (Attachment 1)

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
General Fund Debt Service Requirements									
Police									
2 Vehicles purchased 2013									
Date: April 20, 2011									
BB&T Bank									
Acct 99330000475-00003 Rate 1.49%									
Balance	49,500	24,887	-	-	-	-	-	-	-
Pay Principal	24,613	24,887	-	-	-	-	-	-	-
Off In Interest	645	371	-	-	-	-	-	-	-
FY 2015 Total	25,258	25,258	-	-	-	-	-	-	-
2 Ford Interceptor Vehicles purchased 2014									
Date: Nov. 7, 2013									
BB&T Bank									
Acct # 9933000475-00004, Rate 1.68%									
Balance	21,272	37,700	18,796	-	-	-	-	-	-
Pay Principal	21,272	18,904	18,796	-	-	-	-	-	-
Off In Interest	279	641	323	-	-	-	-	-	
FY 2016 Total	21,551	19,544	19,119	-	-	-	-	-	-
1 Police Sedan Replacement of VIN#0.4682 Date: December 18, 2014 BB&T Bank									
Acct # 0000000000-00000, Rate 1.46%			22.252	24.200	10 111	0.050			
Balance	-	-	32,252	24,360	16,414	8,352	-	-	-
Pay Principal	-	-	7,892	7,946	8,062	8,352	-	-	-
Off In Interest Total		<u> </u>	407 8,299	353 8,299	237 8,299	119 8,471	-	<u> </u>	
F1 2019		-	0,299	0,299	0,299	0,471	<u> </u>	-	
Police Debt Service Payment Subtotal	46,809	44,802	27,419	8,299	8,299	8,471	-	-	-
Central Government									
General Fund Bond TBD- November 2015 TBD									
Account # 0000000000000, Rate 5.25%									
Pay Balance	-	-	3,500,000	3,412,500	5,987,500	5,743,750	9,181,250	8,775,000	8,275,000
Off In Principal	-	-	87,500	175,000	243,750	312,500	406,250	500,000	500,000
FY 2039 Interest		=	83,569	176,866	232,944	297,457	371,347	454,143	427,893
Total	-	-	171,069	351,866	476,694	609,957	777,597	954,143	927,893
			1/2 of normal debt s	service payment in	FY2016				

1/2 of normal debt service payment in FY2016 due to borrowing in January, 2016

Dublic Buildi	ings/Crounds		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
	ings/Grounds perty (BRAHM)										
	uary 17, 2003										
Wachovia	•										
	-16-5991-1, Rate 4.35%										
	Balance		245,417	193,750	142,083	90,416	38,750	-	-	-	-
Pay	Principal		51,667	51,667	51,667	51,667	38,750	-	-	-	-
Off In	Interest		9,840	7,592	5,357	3,102	846	-	-	-	-
FY 2018	Total	=	61,506	59,259	57,024	54,768	39,596	-	-	-	-
	enter Property										
	ruary 10, 2005										
RBC Centu											
Acct # 289	98837-102-000, Rate 3.79% Balance										
Pay	Principal		-	-	-	-	-	-	-	-	-
Off In	Interest		-	-	-	-	-	-	-	-	-
FY 2011	Total	_								_	
	■	=									
	cy Services Building Project										
PNC Bank	rch 10, 2004										
	414014, Rate 4.22%										
ACCI #0032	Balance		3,055,000	2,820,000	2,585,000	2,350,000	2,115,000	1,880,000	1,645,000	1,410,000	1,175,000
Pay	Principal		235,000	235,000	235,000	235,000	235,000	235,000	235,000	235,000	235,000
Off In	Interest		128,921	119,004	109,087	99,170	89,253	79,336	69,419	59,502	49,585
FY 2026	Total	_	363,921	354,004	344,087	334,170	324,253	314,336	304,419	294,502	284,585
	-	=	,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	,	· · · · · · · · · · · · · · · · · · ·	,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Date: Apri											
PNC Bank											
Acct #6054	414027, Rate 2.92%										
	Balance		229,943	114,971	-	-	-	-	-	-	-
Pay	Principal		114,971	114,971	-	-	-	-	-	-	-
Off In FY 2015	Interest Total	_	6,714 121,686	3,357 118,329				<u> </u>			
F1 2015	Total	Paid with Occ	upancy Tax Infras		<u> </u>	<u> </u>	<u> </u>	-		<u> </u>	
Parking Fa	acility BRAHM	Faid Willi Occ	upancy rax iiiias	diucture Furius							
	just 25, 2009										
First Citize											
	0703-01-9, Rate 4.08%										
	Balance		923,077	846,154	769,231	692,308	615,385	538,462	461,538	384,615	307,692
Pay	Principal		76,923	76,923	76,923	76,923	76,923	76,923	76,923	76,923	76,923
Off In	Interest	_	37,662	34,523	31,385	28,246	25,108	21,969	18,831	15,692	12,554
			114,585	111,446	108,308	105,169	102,031	98,892	95,754	92,615	89,477
FY 2025	Total	_									
			upancy Tax Infras		,						
Public Wo	⊐ orks Shop and Site Improvem				,						
Public Wo	orks Shop and Site Improvem il, 2015										
Public Wo Date: Apri BB&T Ban	orks Shop and Site Improvem il, 2015 ik	ents (75%)			·						
Public Wo Date: Apri BB&T Ban	orks Shop and Site Improvem il, 2015 ik 33000475-000006, Rate 2.83%	ents (75%)				1 190 406	1 105 377	1 020 348	935 319	850 290	765 261
Public Wo Date: Apri BB&T Ban Acct # 993	orks Shop and Site Improvem il, 2015 ilk 33000475-000006, Rate 2.83% Balance	ents (75%)			1,275,435	1,190,406 85,029	1,105,377 85,029	1,020,348 85,029	935,319 85,029	850,290 85 029	765,261 85.029
Public Wo Date: Apri BB&T Ban	orks Shop and Site Improvem il, 2015 ik 33000475-000006, Rate 2.83%	ents (75%)				1,190,406 85,029 33,087	1,105,377 85,029 30,681	1,020,348 85,029 28,274	935,319 85,029 25,868	850,290 85,029 23,462	765,261 85,029 21,055

		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Public Buildi	ings/Grounds Debt Service Subtotal	661,698	643,038	629,941	612,223	581,590	526,531	511,070	495,608	480,146
Date: Apr BB&T Ban	ruck purchased 2013 il 20, 2011									
Pay Off In FY 2015	Balance Principal Interest Total	27,500 13,674 359 14,032	13,826 13,826 206 14,032	- - -	- - - -	- - -	- - -	- - -	- - -	- - -
Date: Nov BB&T Ban		19,919	14,105	6,935						
Pay Off In FY 2016	Principal Interest Total	19,919 19,919 261 20,180	7,170 243 7,413	6,935 122 7,057	- - -	- - - -	- - -	- - -	- - -	- - -
2 Dumptro Date: Dec BB&T Ban	ucks (\$50K Replace F550 VIN 0.7684; \$55 cember 18, 2014 dk 00000000-00000, Rate 1.46%		· · · · · · · · · · · · · · · · · · ·	0.7879)						
Pay	Balance Principal	-	-	129,667 32,555	97,112 32,778	64,335 33,256	31,079 31,079	-	-	-
Off In	Interest		-	1,680	1,457	978	493	<u>-</u>	<u>-</u>	<u>-</u>
FY 2019	Total		-	34,234	34,234	34,234	31,572	-	-	-

Street Depart	tment Debt Service Subtotal	FY 2014 34,212	FY 2015 21,446	FY 2016 41,291	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Date: Nov. BB&T Ban	Fruck purchased 2014 . 7, 2013									
ACCI # 993	Balance	_	79,660	40,549	-	_	-	-	-	-
Pay Off In	Principal Interest	-	39,111 1,325	40,549 668	-	-	-	-	-	-
FY 2016	Total	-	40,436	41,217	=	-	-	-	=	-
Date: Dec BB&T Ban	Fruck (replace E-Z Pack/Rear 18Cu VIN 0.509 tember 18, 2014 k 10000000-00000, Rate 1.46% Balance Principal Interest Total	- - - - -	- - - -	129,084 31,568 1,629 33,197	97,516 31,784 1,413 33,197	65,732 32,248 949 33,197	33,483 33,483 478 33,961	- - -	- - - -	- - - -
Sanitation De	epartment Debt Service Subtotal	-	40,436	74,414	33,197	33,197	33,961	-	-	-
ebt service por	General Fund Note Balance General Fund Payment Total General Fund Principal General Fund Interest N tion being funded with Occupancy Tax Funds in = additional total debt service to be pa	•	ted in FY 2015	8,629,032 944,133 674,413 269,720 194,411 118,329 312,740	7,954,619 1,039,820 696,127 343,693	10,008,492 1,134,014 753,019 380,995	9,255,473 1,210,492 782,366 428,126	12,223,107 1,288,667 803,202 485,464	11,419,905 1,449,751 896,952 552,799	10,522,953 1,408,039 896,952 511,087

	Utility Fund Debt Service Require	FY 2014 <u>ments</u>	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
WS Admin /	Engineering/Billing									
	astewater Improvements									
Date: Apr	•									
PNC Ban	k									
Acct#605	5414027, Rate 2.92									
	Balance	382,637	194,072	-	-	-	-	-	-	-
Pay	Principal	188,566	194,072	-	-	-	-	-	-	-
Off In	Interest	11,173	5,667	-	-	-	-	-	-	-
FY 2015	Total	199,739	199,739	-	-	-	-	-	-	-
Water Int	terconnection									
	o. 28, 2011									
Fed. Revo	olving Loan									
State Pro	ject #H-ARRA-09-1067, Rate 0%									
	Balance	680,832	643,008	605,184	567,360	529,536	491,712	453,888	416,064	378,240
Pay	Principal	37,824	37,824	37,824	37,824	37,824	37,824	37,824	37,824	37,824
Off In	Interest	-	-	-	-	-	-	-	-	-
FY 2031	Total	37,824	37,824	37,824	37,824	37,824	37,824	37,824	37,824	37,824
	(\$30K from Blowing Rock Fire and Rescue in FY 2015 to	pay off hydrant obligatio	n that totaled \$50K)							
	TP Improvements- State Revolving Loan									
Balance \$	• •									
NC DENF	R, Rate: 2.445%									
	Balance	550,398	522,878	495,358	467,838	440,318	412,799	385,279	357,759	330,239
Pay	Principal	27,520	27,520	27,520	27,520	27,520	27,520	27,520	27,520	27,520
Off In	Interest	16,351	12,784	12,112	11,439	10,766	10,093	9,420	8,747	8,074
FY 2033	Total	43,871	40,304	39,631	38,959	38,286	37,613	36,940	36,267	35,594
Public W	orks Shop and Site Improvements (25%)									
Date: Ap	oril, 2015									
BB&T Bai	nk									
Acct # 99	33000475-000006, Rate 2.83%									
	Balance	-	-	425,145	396,802	368,459	340,116	311,773	283,430	255,087
Pay	Principal	-	-	28,343	28,343	28,343	28,343	28,343	28,343	28,343
Off In	Interest	-	-	11,831	11,029	10,227	9,425	8,623	7,821	7,018
FY 2030	Total	-	-	40,174	39,372	38,570	37,768	36,966	36,164	35,361
Water/Se	ewer Fund Bond									
	vember 2015									
TBD										
Account #	# 0000000000000, Rate 5.25%									
Pay	Balance	-	-	1,173,050	1,143,724	2,419,521	2,327,508	2,694,633	2,556,945	2,406,945
Off In	Principal	-	-	29,326	58,653	92,014	125,375	137,688	150,000	150,000
FY 2035	Interest	-	-	28,009	59,278	87,869	120,553	126,038	132,276	124,401
	Total	-	-	57,335	117,930	179,883	245,928	263,725	282,276	274,401
WS Admin /Fi	ngineering/Billing Debt Serivce Subtotal	281,434	277,867	174,964	234,085	294,562	359,133	375,455	392,531	383,180
Adminis/El	gg Dest Control Castotal	201,104	211,001	17 1,004	201,000	201,002	000,100	0, 0, 100	302,001	333,100

		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
WS Field Ope	erations									
	ick Purchased 2008									
Date: Octo	ober 15, 2008									
RBC Bank										
Acct #230	000-863-6, Rate 3.26%									
	Balance	-	-	-	-	-	-	-	-	-
Pay	Principal	-	-	-	-	-	-	-	-	-
Off In FY 2011	Interest	-	-	<u>-</u>	-	<u> </u>	-	-	-	-
Medium T	Truck purchased 2013									
	rch 29, 2012									
BB&T Ban										
	33000475-00003, Rate 1.49%									
	Balance	33,000	16,592	-	-	-	-	-	-	-
Pay	Principal	16,408	16,592	=	=	-	-	-	-	-
Off In	Interest	430	247	-	-	-	-	-	-	-
FY 2015	Total	16,839	16,839	-	-	-	-	-	-	-
Ford Tract Date: Dec BB&T Ban	00000000-00000, Rate 1.46%									
-	Balance	-	-	109,998	83,362	56,544	29,335	-	-	-
Pay	Principal	-	-	26,636	26,818	27,210	29,335	-	-	-
Off In FY 2019	Interest Total	-	-	1,374 28,010	1,192 28,010	800 28,010	478 29,813	-		
1 1 2013	Total			20,010	20,010	20,010	23,013			
WS Field Ope	erations Debt Service Subtotal	16,839	16,839	28,010	28,010	28,010	29,813			
	Water Fund Note Balance Water Fund Payment Total Water Fund Principal Water Fund Interest	1,646,867 298,273 270,318 27,955	1,376,549 294,706 276,007 18,698	2,808,735 202,974 149,649 53,325	2,659,087 262,095 179,157 82,937	3,814,379 322,572 212,910 109,662	3,601,469 388,946 248,397 140,549	3,845,572 375,455 231,374 144,081	3,614,198 392,531 243,687 148,844	3,370,511 383,180 243,687 139,494
	General Fund Payment Total Water Fund Payment Total	742,719 298,273	749,722 294,706	944,133 202,974	1,039,820 262,095	1,134,014 322,572	1,210,492 388,946	1,288,667 375,455	1,449,751 392,531	1,408,039 383,180
	Town Payment Total	1,040,991	1,044,427	1,147,107	1,301,914	1,456,586	1,599,437	1,664,122	1,842,283	1,791,219