

Tourism Development Authority

Minutes – June 27, 2007

The Town of Blowing Rock Tourism Development Authority met on Wednesday, June 27, 2007 at 8:30 a.m. in a special meeting at Town Hall. Present were Chairperson Bernard Keele, Authority members Phil Pickett and Keith Tester, and Ex-officio members Scott Hildebran and Margaret Pierce. Executive Director Tracy Brown was also present.

Vice-Chair Kent Tarbutton was out of town and Member Lynn Drury was absent due to a prior scheduled meeting.

Call to Order

Chairperson Keele called the meeting to order and welcomed the Authority members. He stated the purpose of the meeting was to discuss a FY 2006-07 year-end budget adjustment.

Budget Amendment

Ex-officio Member Pierce then reviewed year to date revenues and expenditures and current FY 2006-07 TDA financial statement. She advised that occupancy tax revenue is expected to exceed projections by approximately \$75,000 during this FY. Ms. Pierce distributed a proposed budget amendment recognizing the unbudgeted revenue for Authority consideration (**Attachment #1**).

Upon motion of Member Pickett and second by Member Tester, the Authority approved the budget amendment as presented. Motion unanimously approved.

Chairman Keele reminded the Board that recently they had agreed to amend the proposed FY 2007-08 budget early in the fiscal year to satisfy funding commitments made during the current fiscal year and to consider recommendations of Executive Director Brown regarding additional event/program funding support. The Authority also agreed to consider additional funding for projects, such as parking, restroom facilities and downtown streetscape, from unrestricted reserves in the near future.

Other

Executive Brown briefly updated the Authority on the new Visitor Map and stated the map should be available by the end of the week.

Adjournment

Upon motion of Member Pickett and second by Member Tester, the Authority adjourned the meeting at 9:00 a.m. Motion unanimously approved.

Bernard Keele, Chairperson

Scott E. Hildebran, Secretary

Attachment

#1 – FY 2006-07 Budget Amendment