



**Ten Year Capital Improvements Plan to evaluate transportation, parks, water, sewer.**

**Existing cash resources not sufficient to make significant progress.**

**General Obligation Bond Referendum least expensive form of municipal debt. Must be approved by voters as it pledges taxing authority to pay back debt. Borrowed funds are paid back over 20 years.**



# November 4 Bond Referendum

Capital projects focused on Town infrastructure

Four individual questions on the ballot:

**\$9M Transportation**

**\$1M Parks**

**\$2M Water**

**\$1M Sewer**



community  
investment bonds

**What is the  
money going  
towards?**



# Transportation \$9 Million Total

## ▶ Ditch Lines, Road Repairs & Culverts

- ▶ Repair ditch lines, failed road segments and storm water drain culvert improvements

## ▶ Paving

- ▶ Repaving each Town maintained street at least once over the next 10 years.

## ▶ Streetscape

- ▶ Completing streetscape improvements along Main St to US 221. Adding streetscape improvements to Sunset from Main to Valley Blvd. Studying utility line relocation on Main and Sunset.

## ▶ Sidewalks & Pedestrian

- ▶ Sidewalk from Main St to Bass Lake; Laurel Ln to Wallingford; Morris St from the Elementary School to Chestnut; Carriage Trail



# Transportation \$9 Million Total

## *Ditch Lines, Road Repairs & Culverts*

<b>\$634,000</b>	<b>Ditch Line Repairs</b>
<b>\$514,000</b>	<b>Road Failure Repairs</b>
<b>\$102,000</b>	<b>Culvert Replacements</b>

## *Paving*

<b>\$4,011,000</b>	<b>Repaving All Town Streets Over a Ten Year Period</b>
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## *Streetscape*

<b>\$384,000</b>	<b>Main St. Phase 5- East Side from Morris to 221</b>
<b>\$282,000</b>	<b>Main St. Phase 6- West Side From 221 to Memorial Park</b>
<b>\$835,000</b>	<b>Sunset Dr.- Main to US 321</b>
<b>\$43,000</b>	<b>Main St. Underground Utilities Study</b>
<b>\$23,000</b>	<b>Sunset Dr. Underground Utilities Study</b>



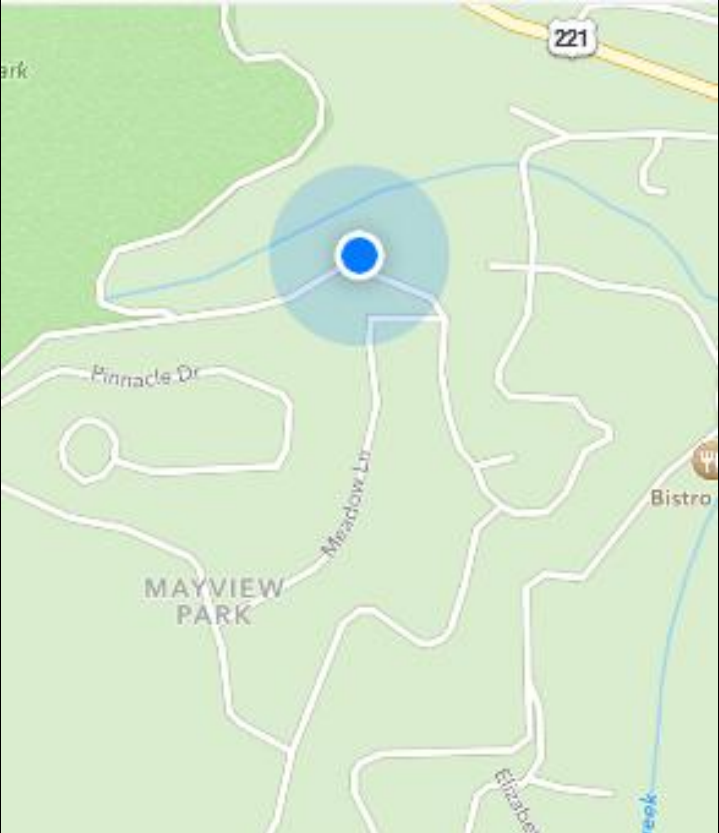
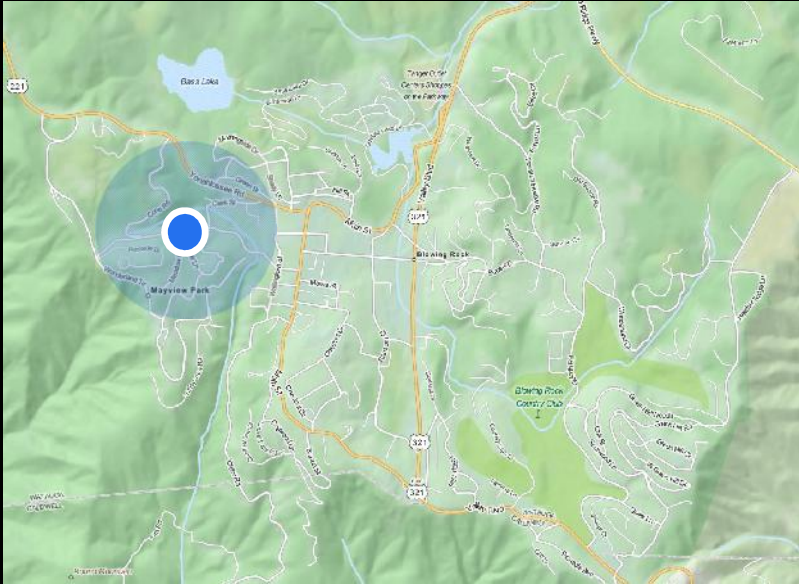
# Transportation \$9 Million Total

## *Sidewalks & Pedestrian*

- 1,255,000** US 221- Main St. to Bass Lake
- \$103,000** Laurel Ln. Sidewalk Repl. (Main to Wallingford-South Side)
- \$185,000** Morris St. Sidewalk (BR Elementary to Chestnut- East Side)
- \$478,000** Chestnut St. Sidewalk (Morris to Main- South Side)
- \$43,000** Carriage Trail Paving
  
- \$138,000** Bond Council + Capitalized Interest

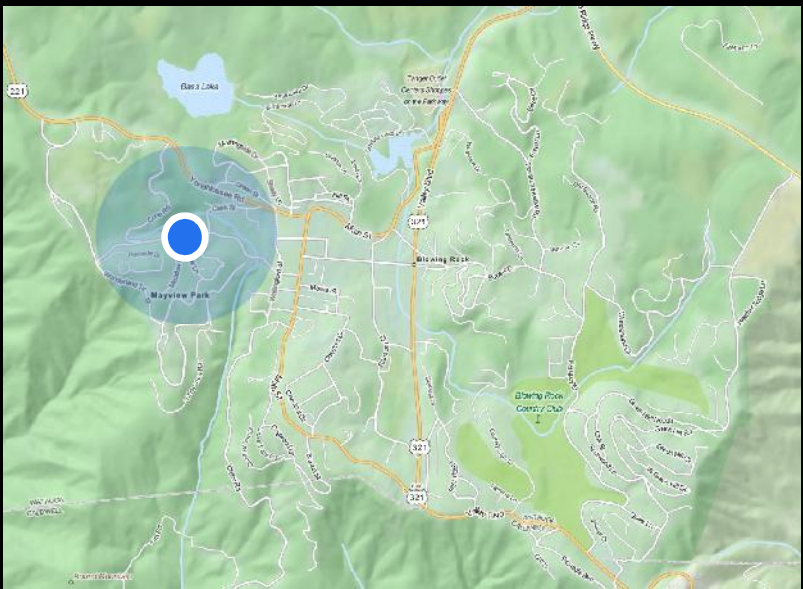


# Laurel Lane



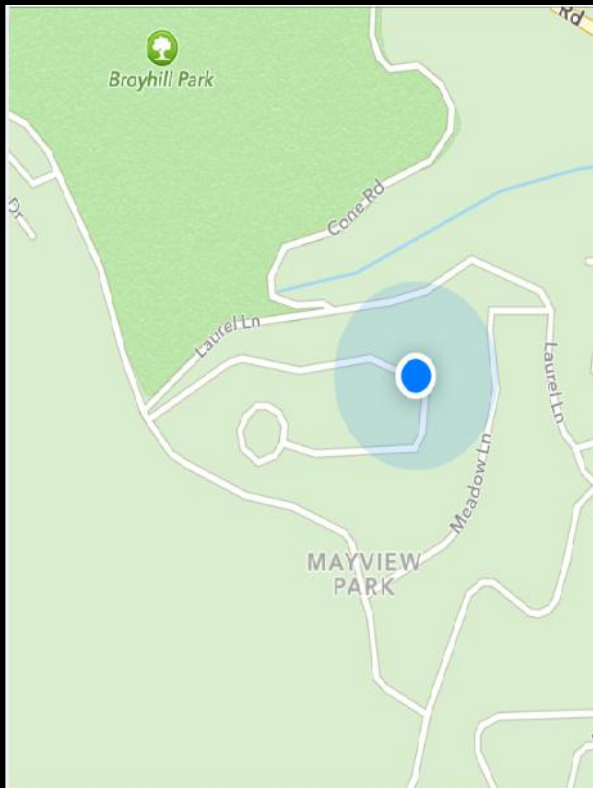
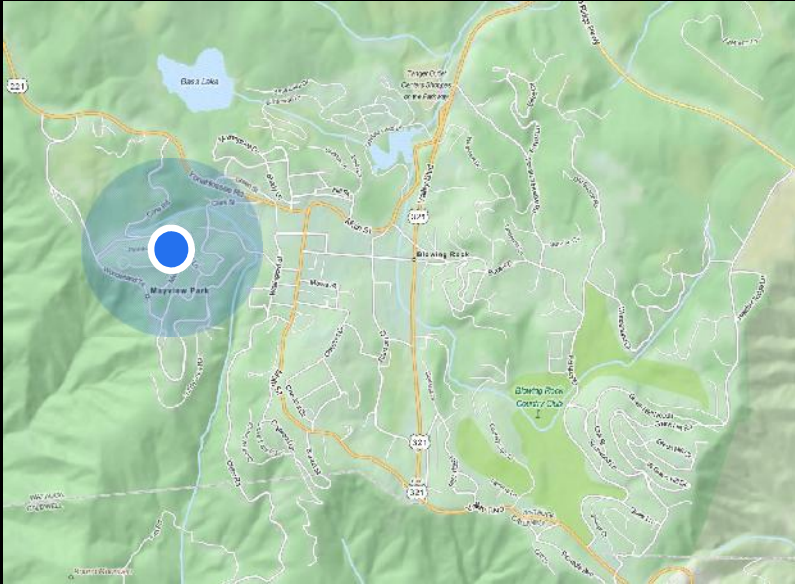


# Laurel Lane



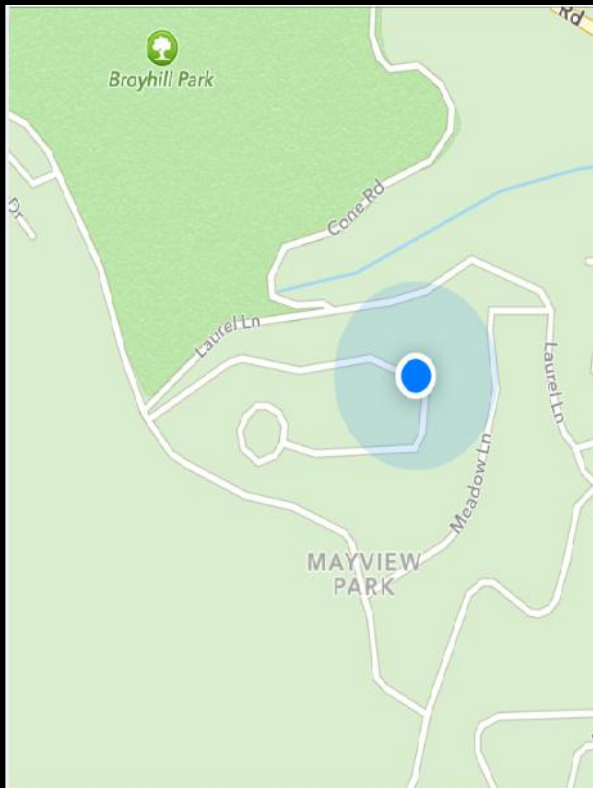
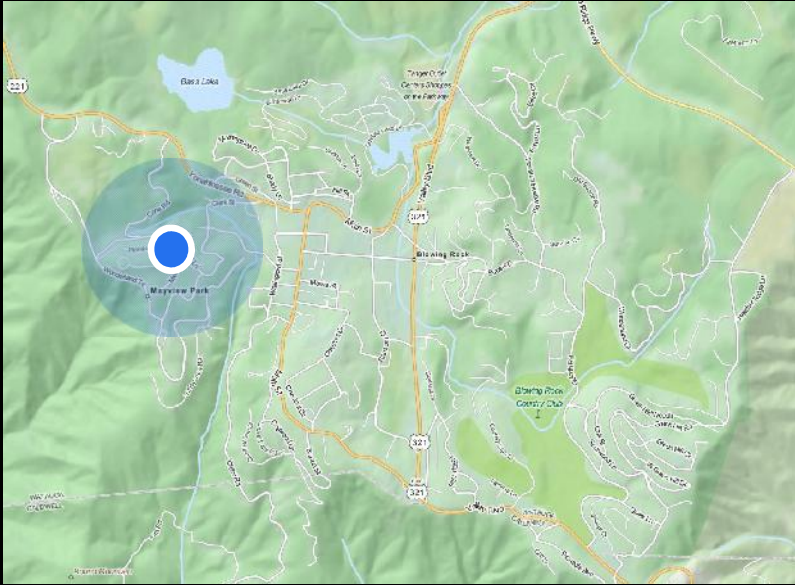


# Pinnacle



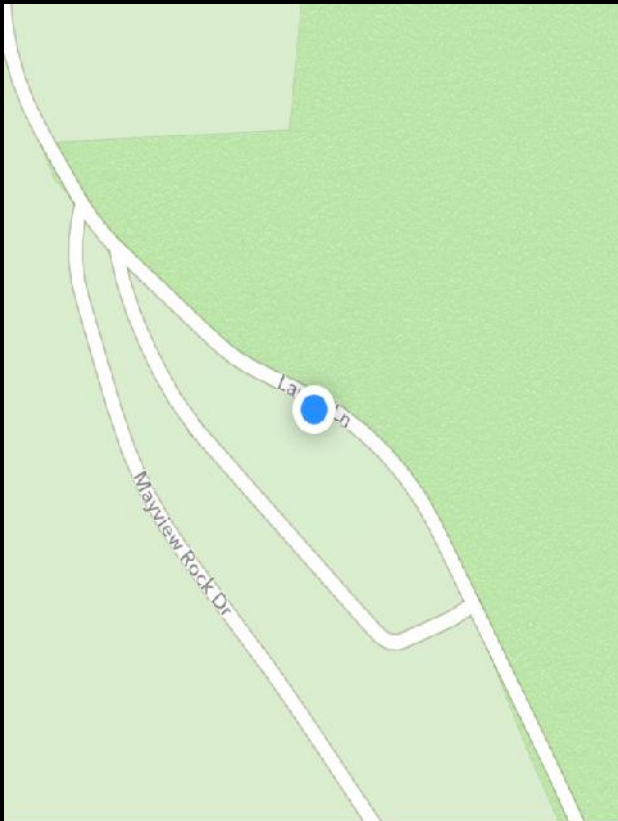
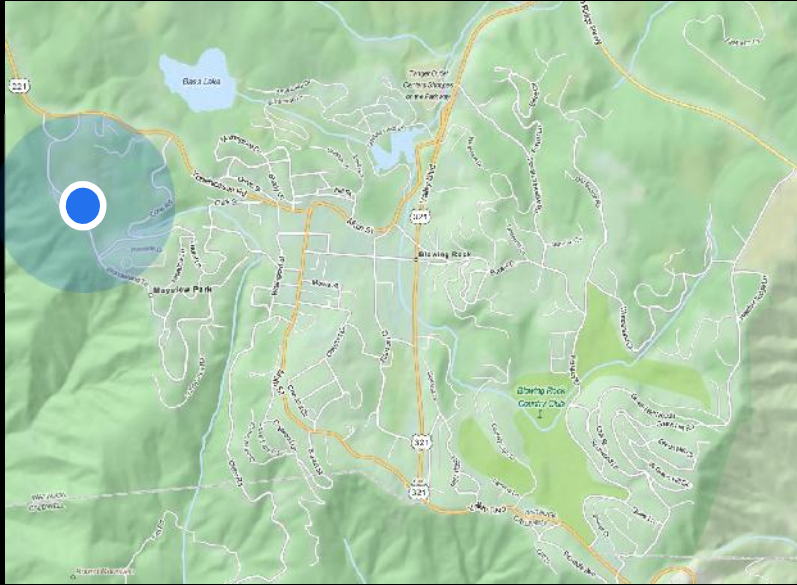


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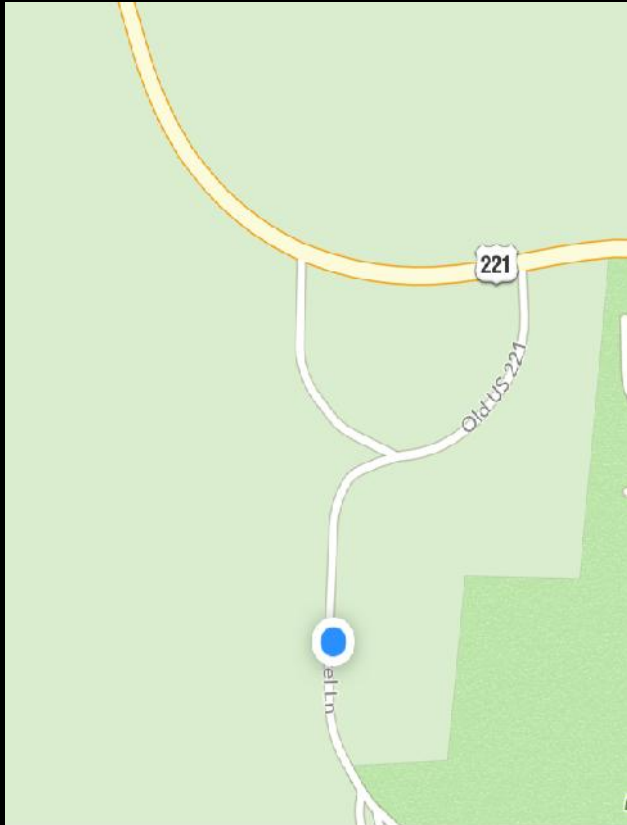
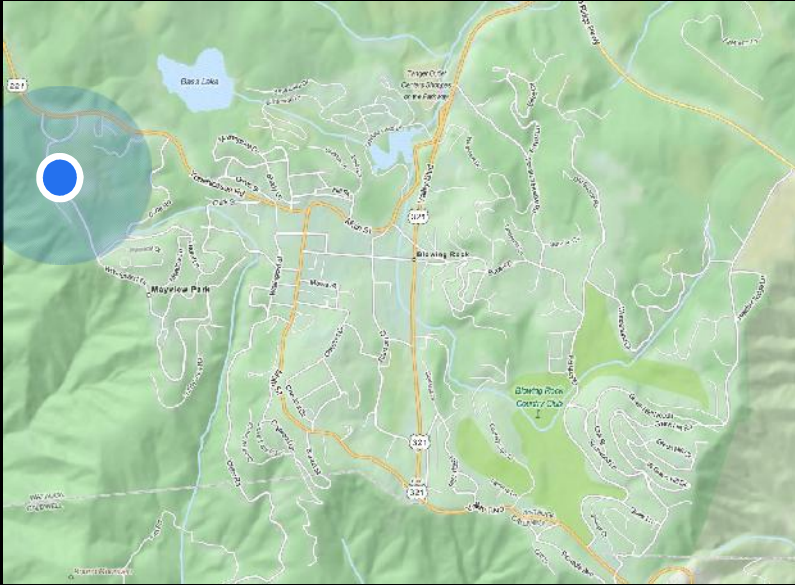


# Laurel Lane



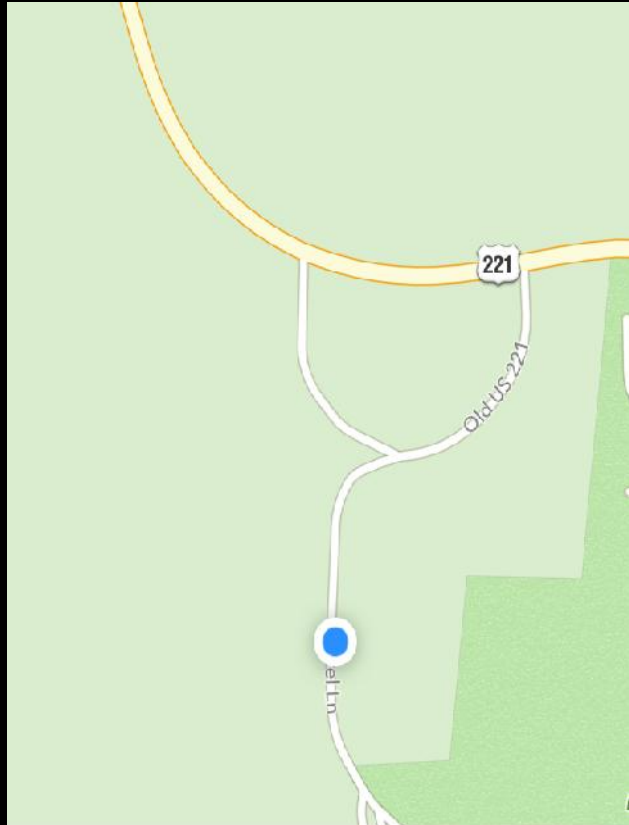
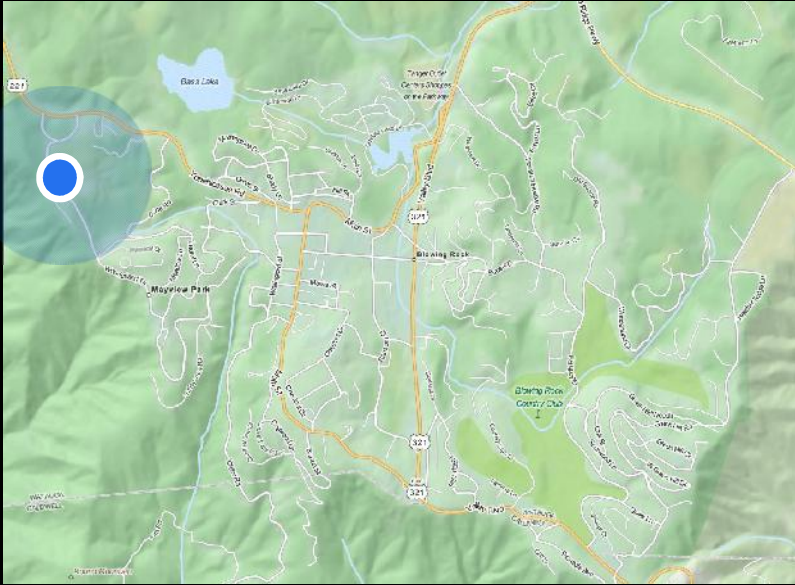


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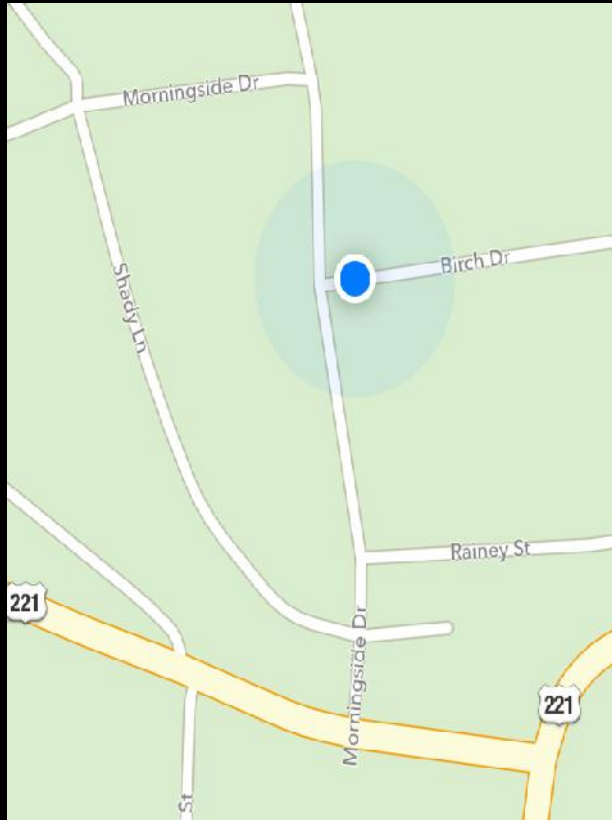
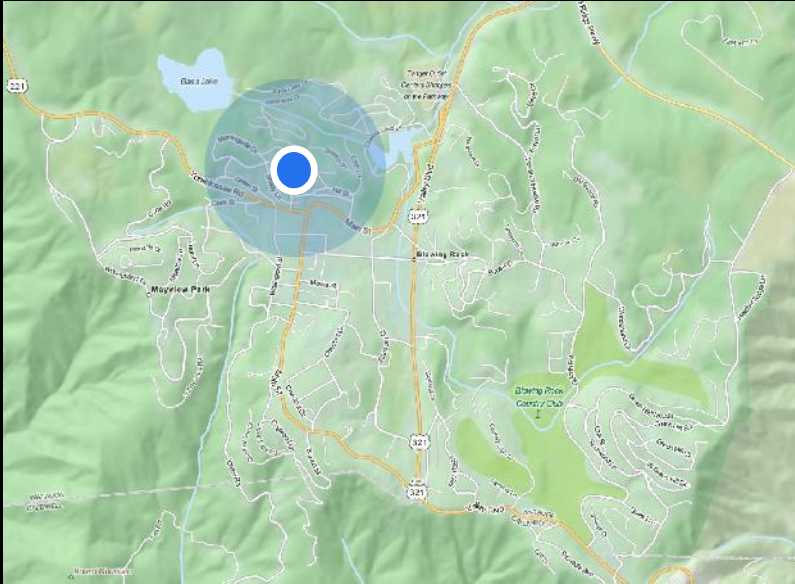


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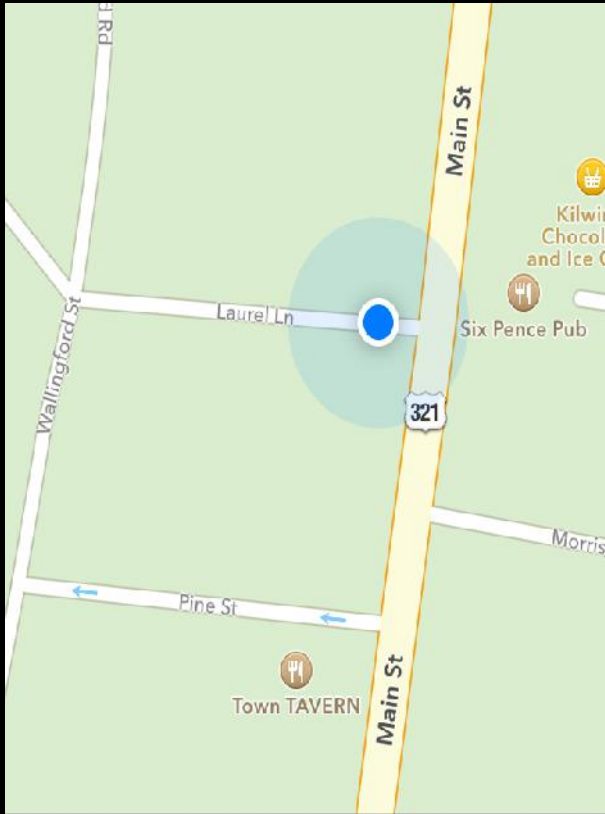
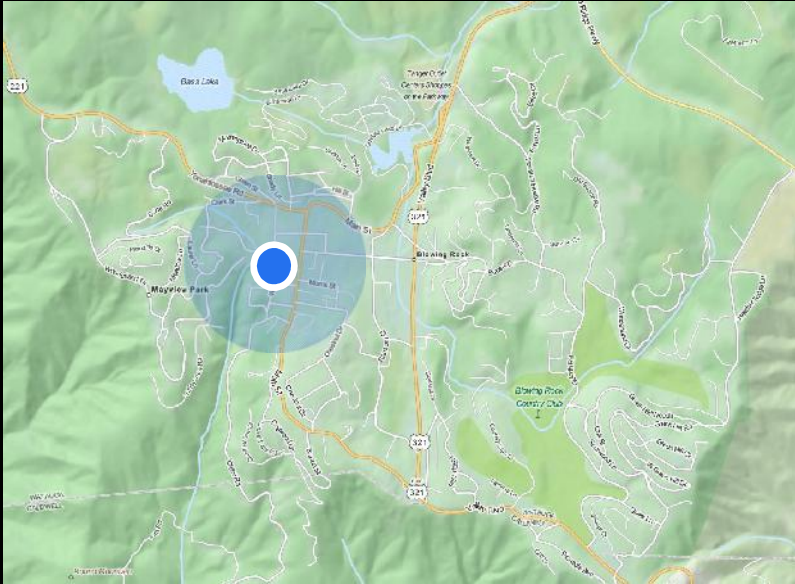


# Morningside



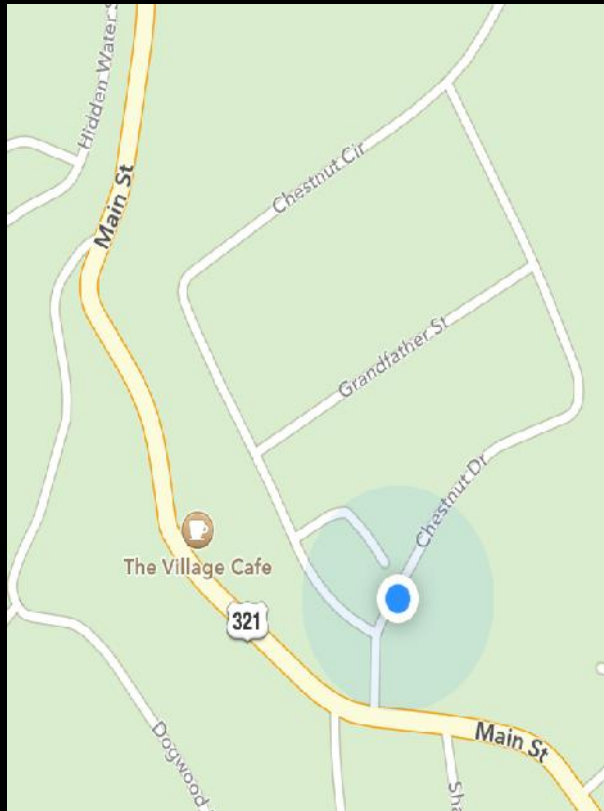
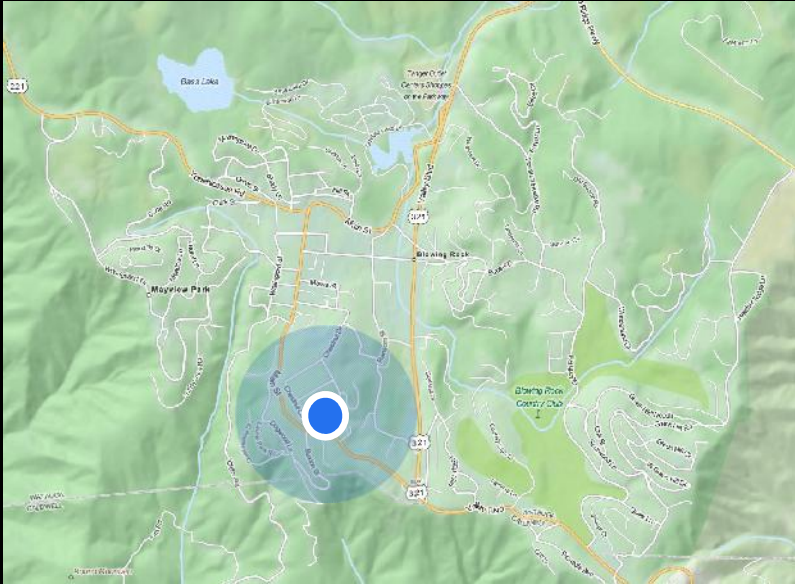


# Laurel Lane



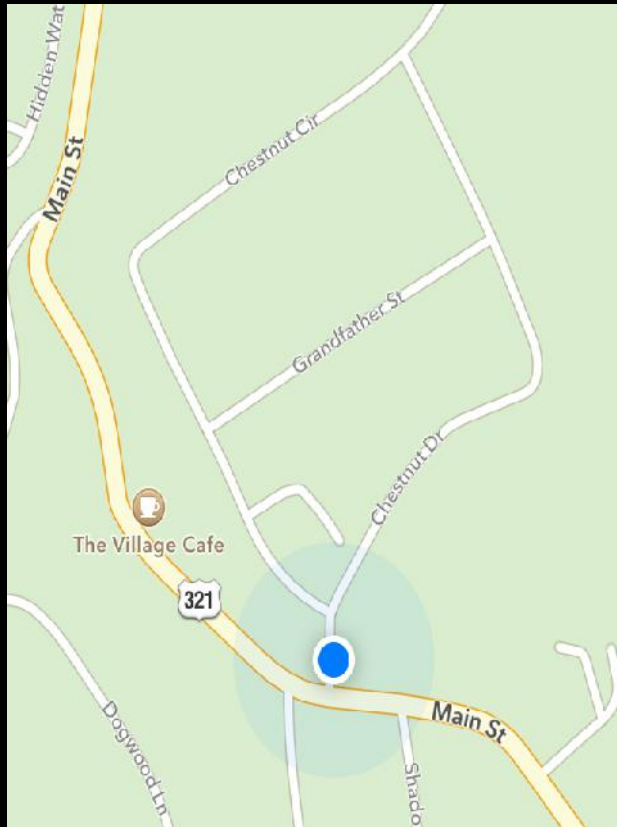
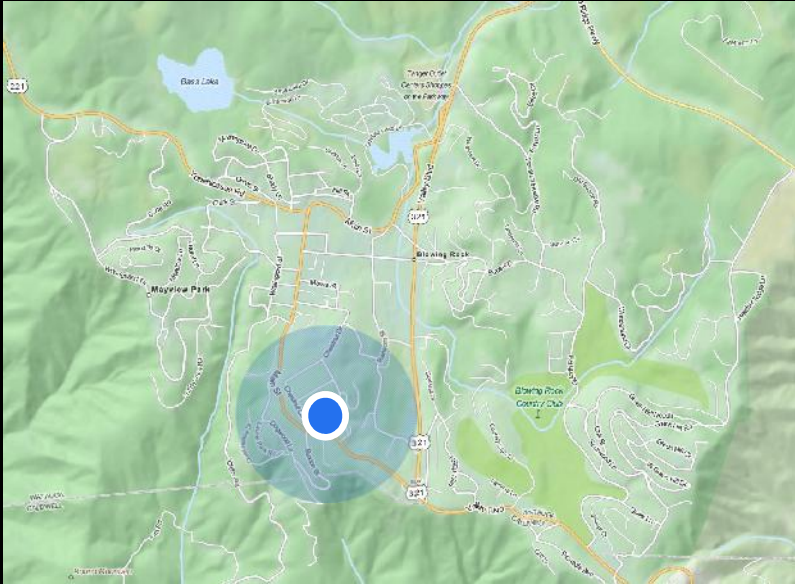


# Chestnut Dr.



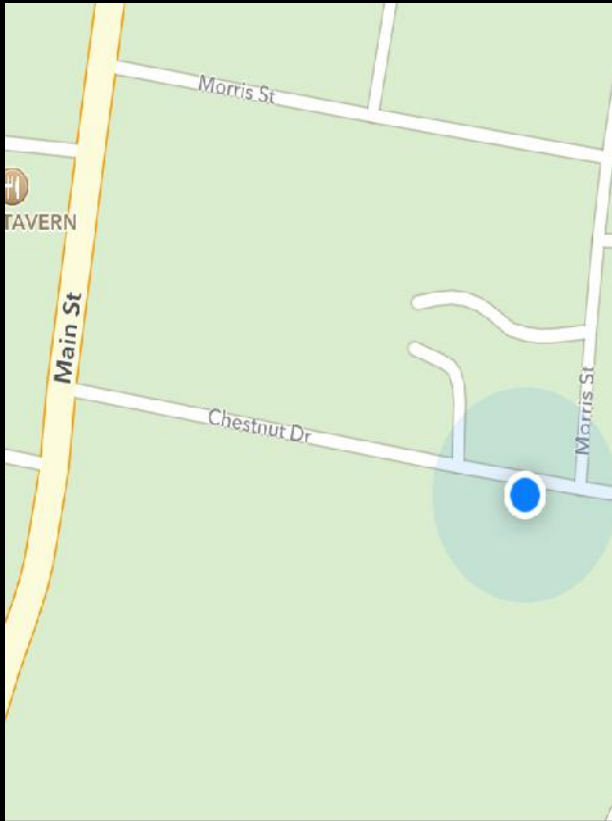
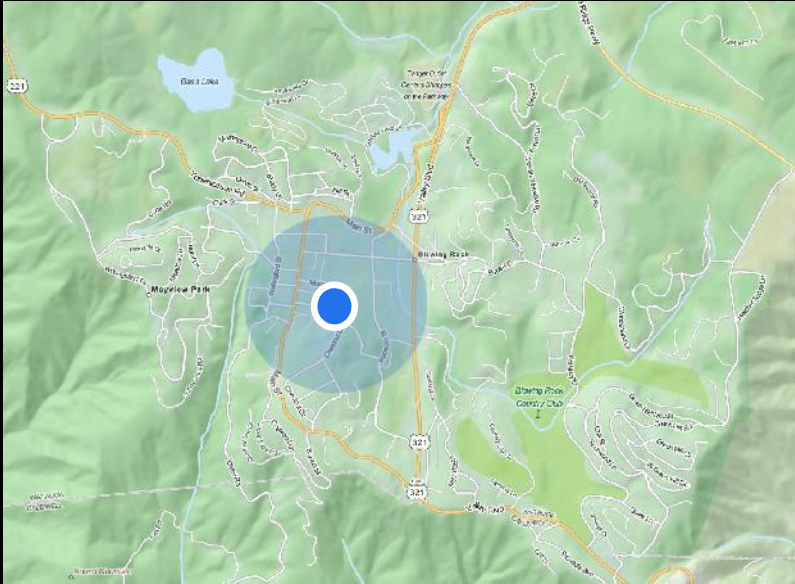


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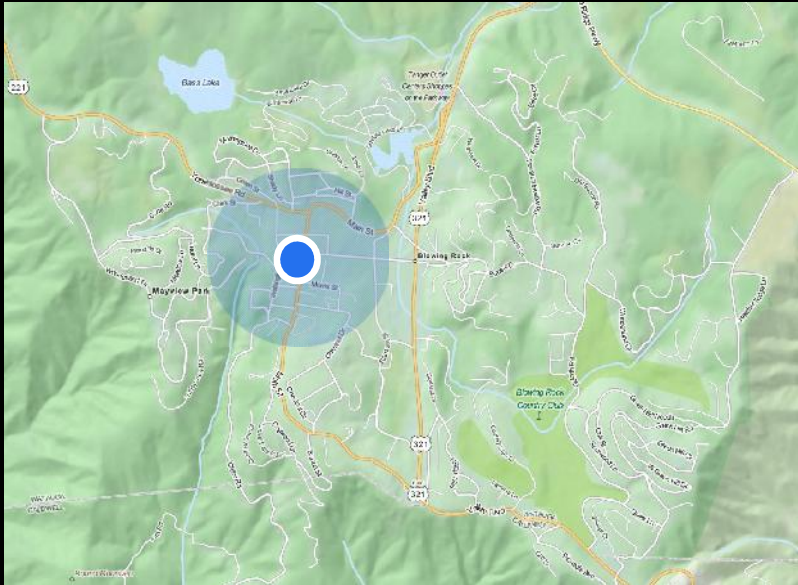


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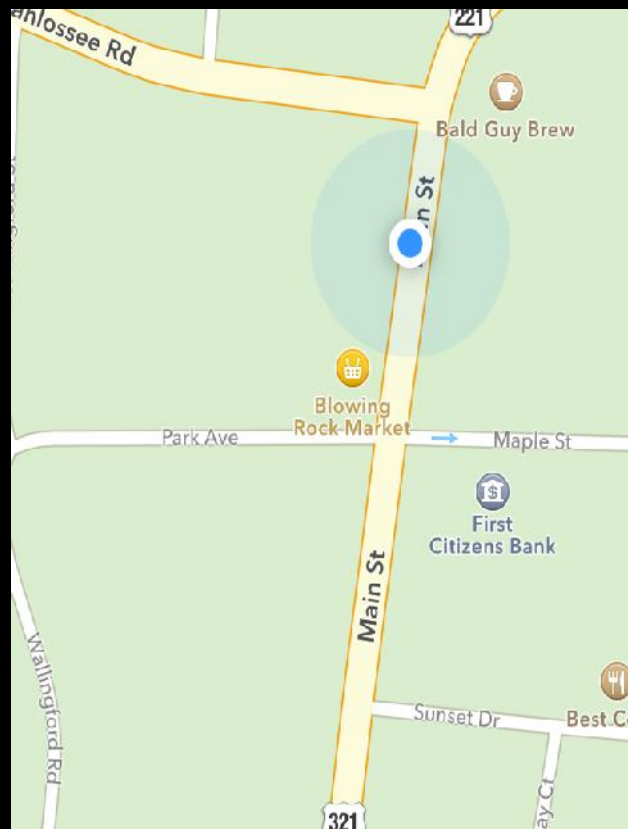
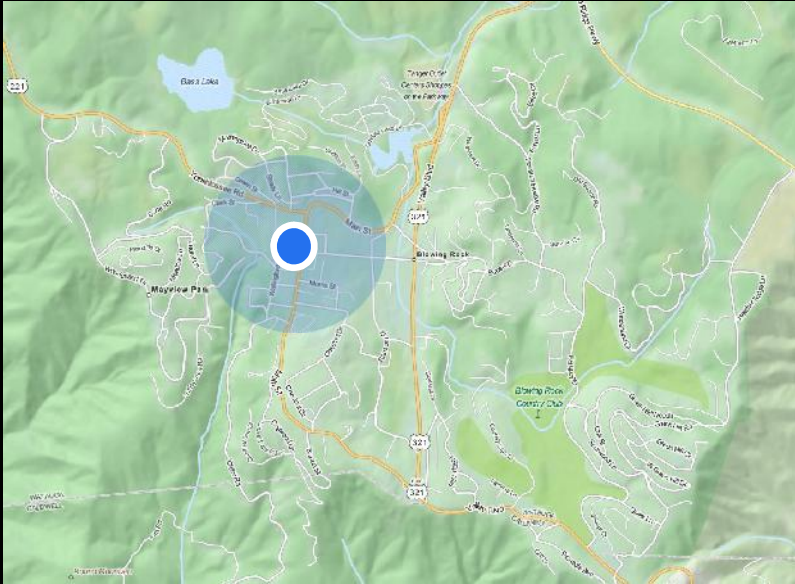


# Streetscape Completion Main Street



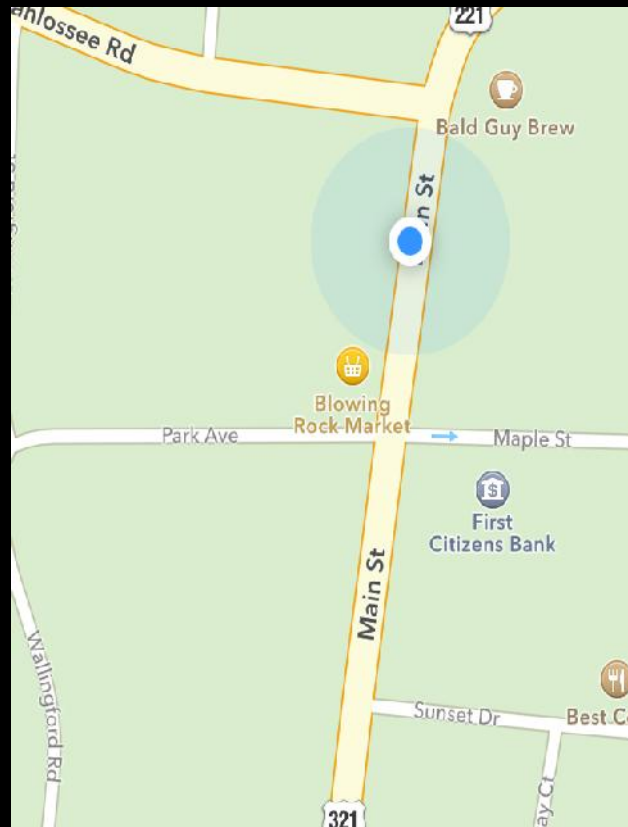
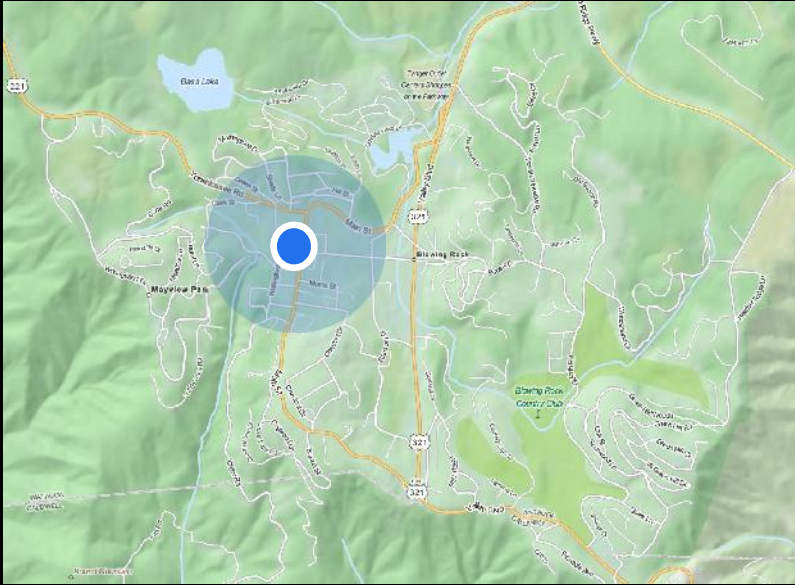


# Main Street



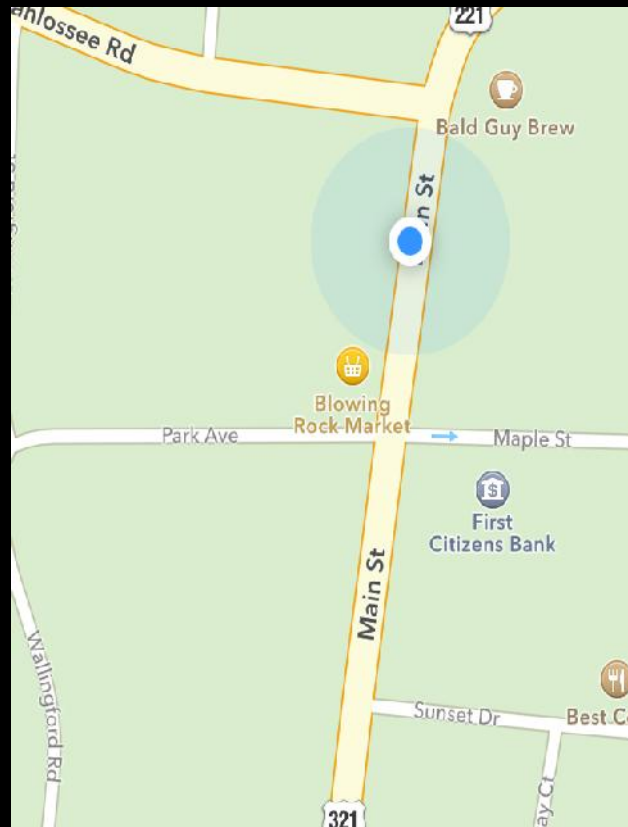
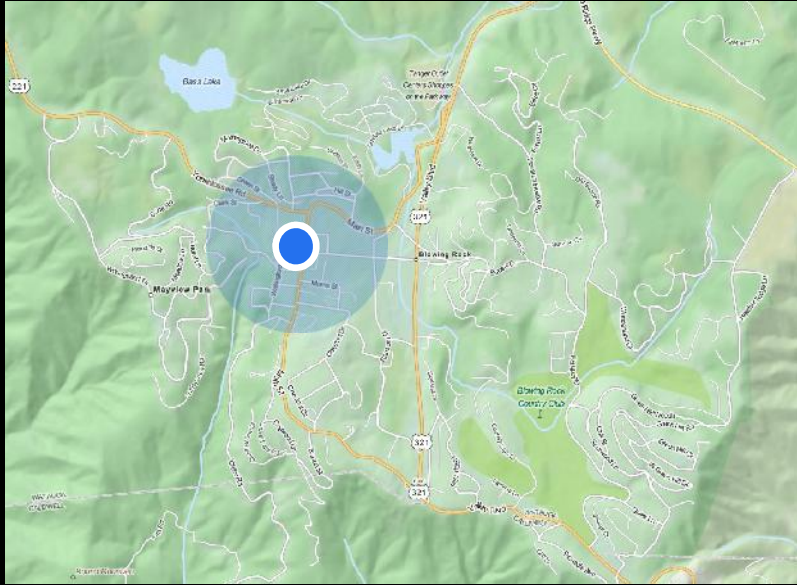


# Main Street



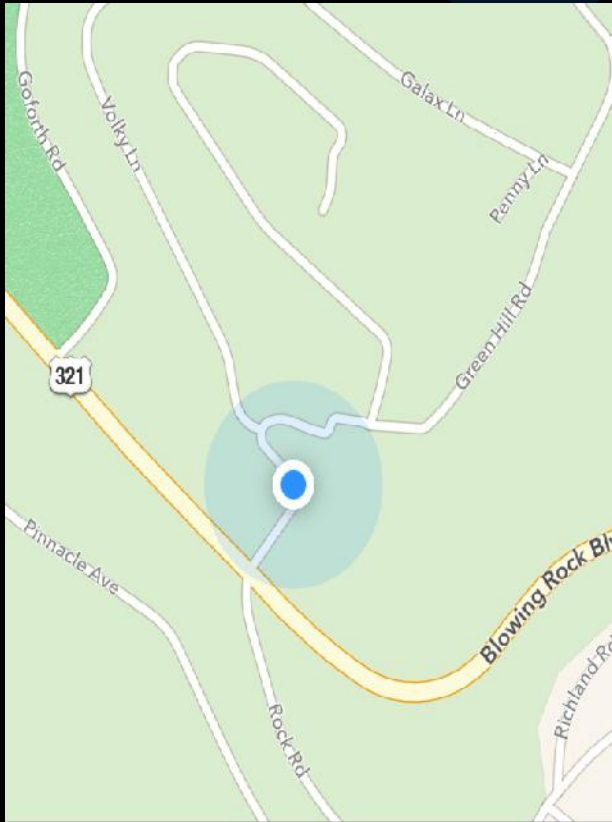
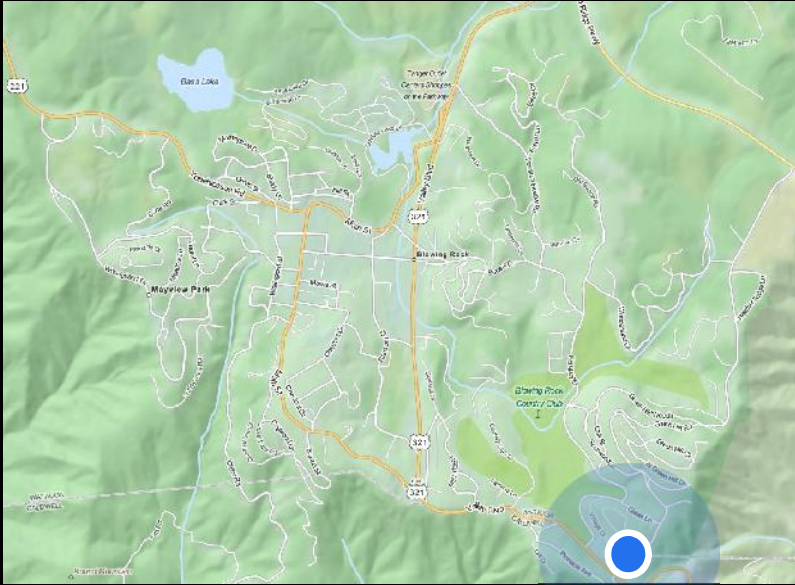


# Main Street



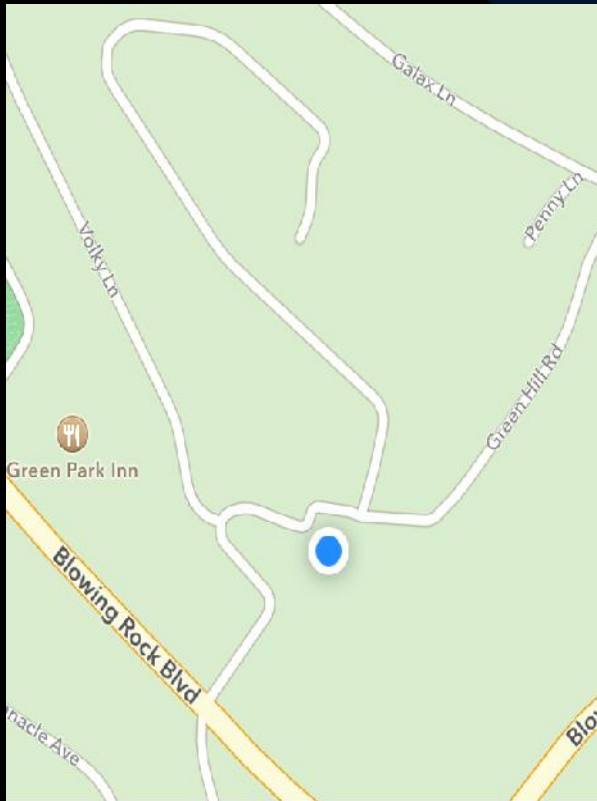
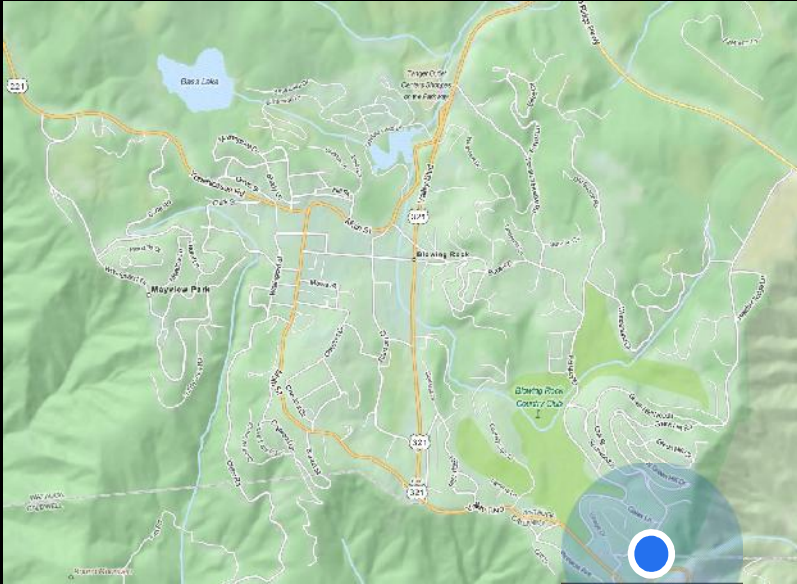


# Green Hill Rd.



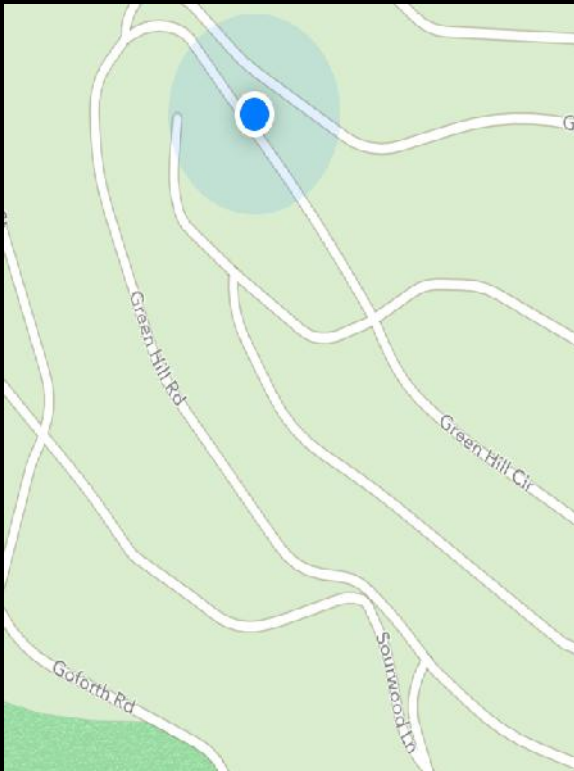
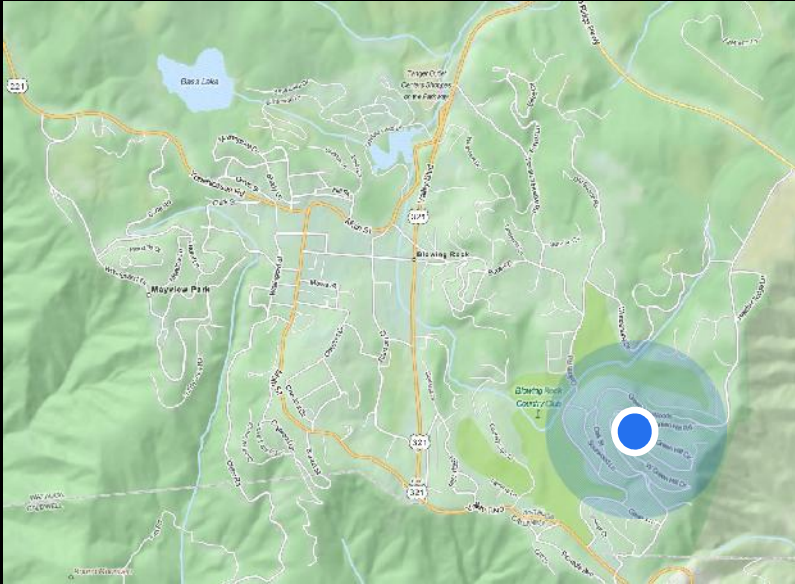


# Green Hill Rd.



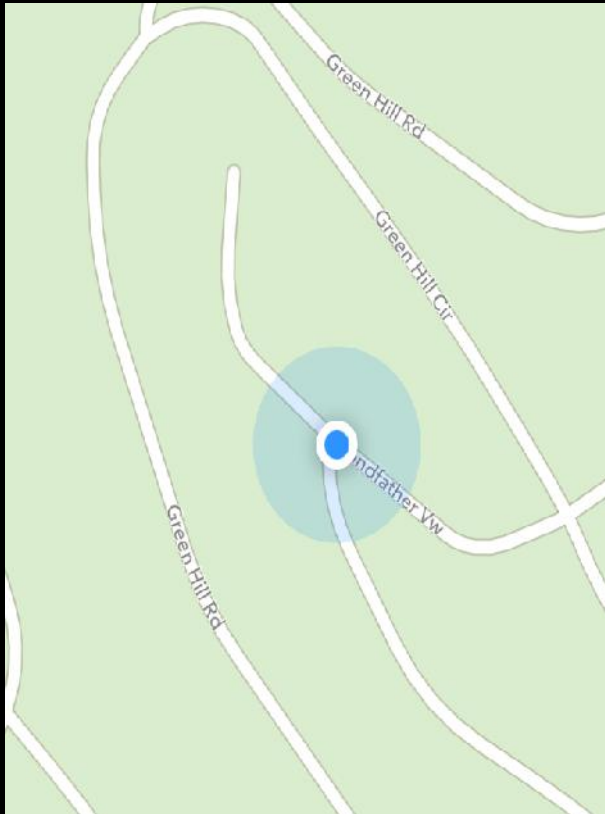
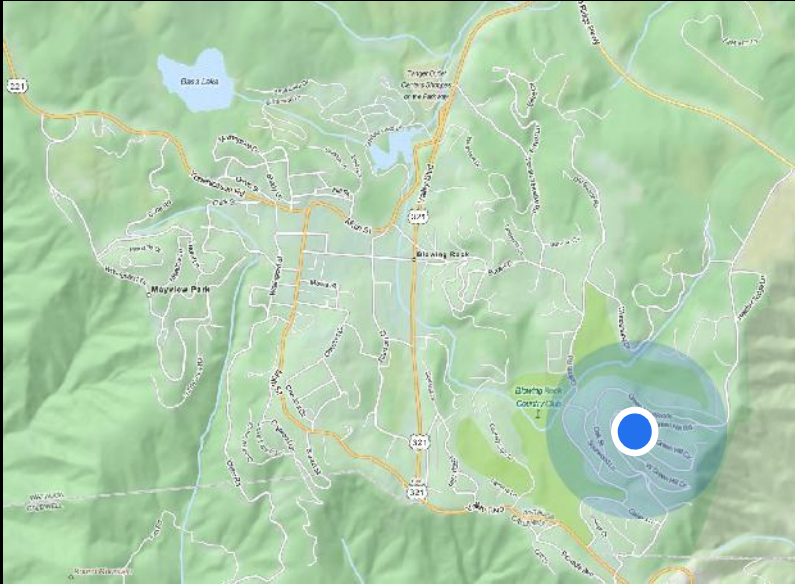


# Green Hill Circle



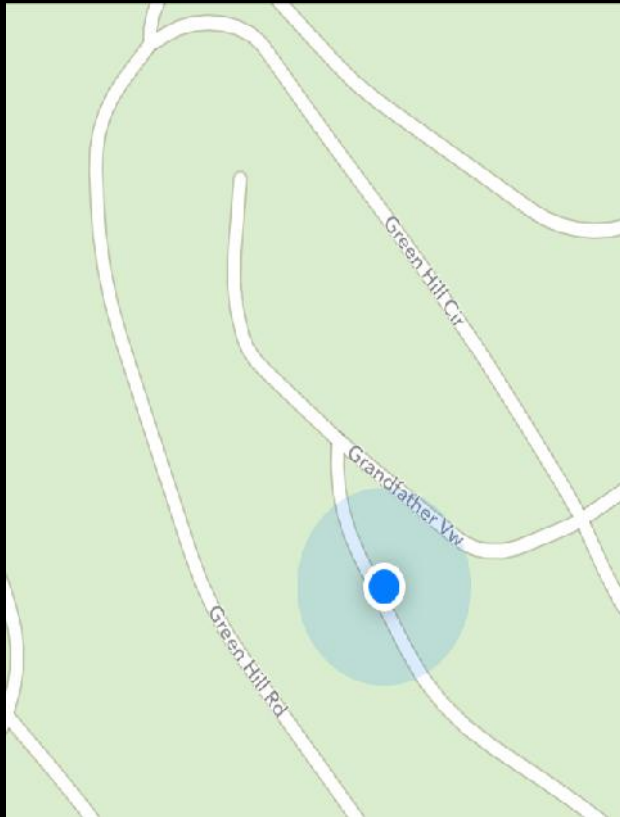
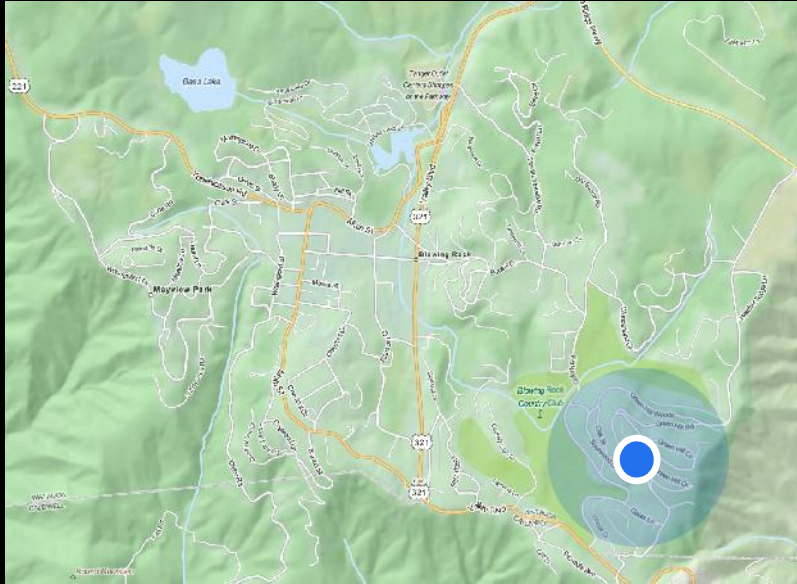


# Grandfather View



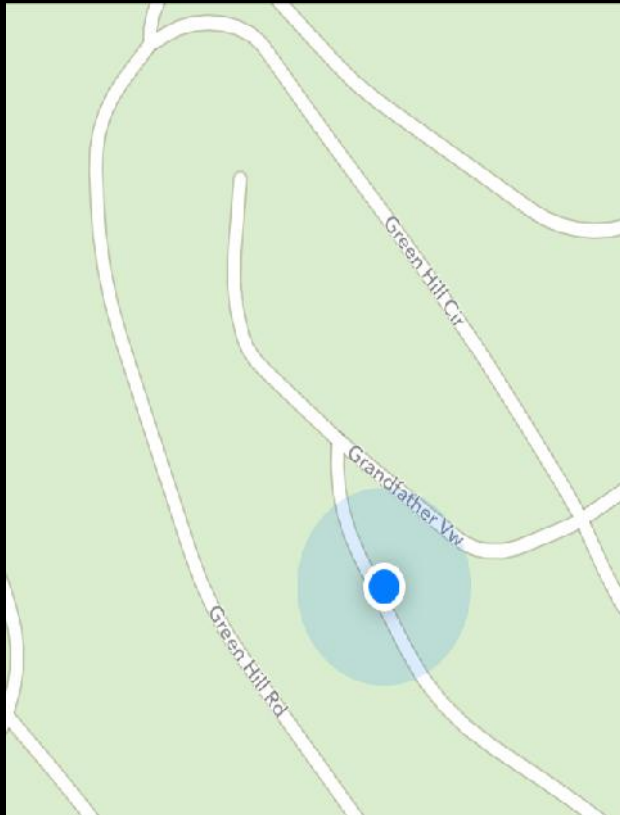
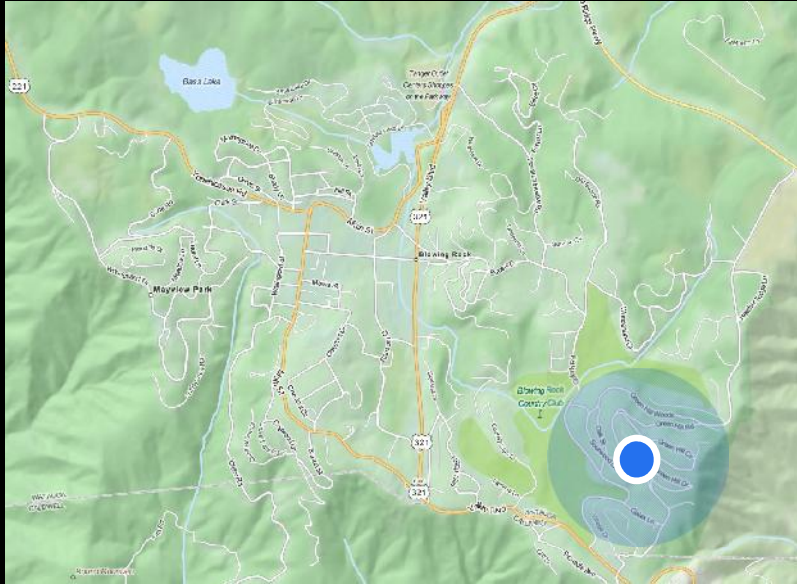


# West Green Hill



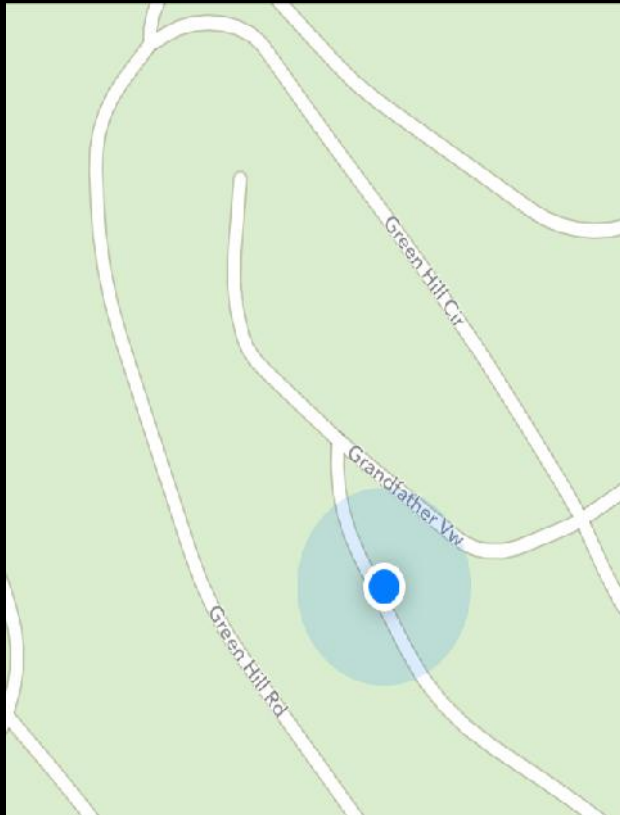
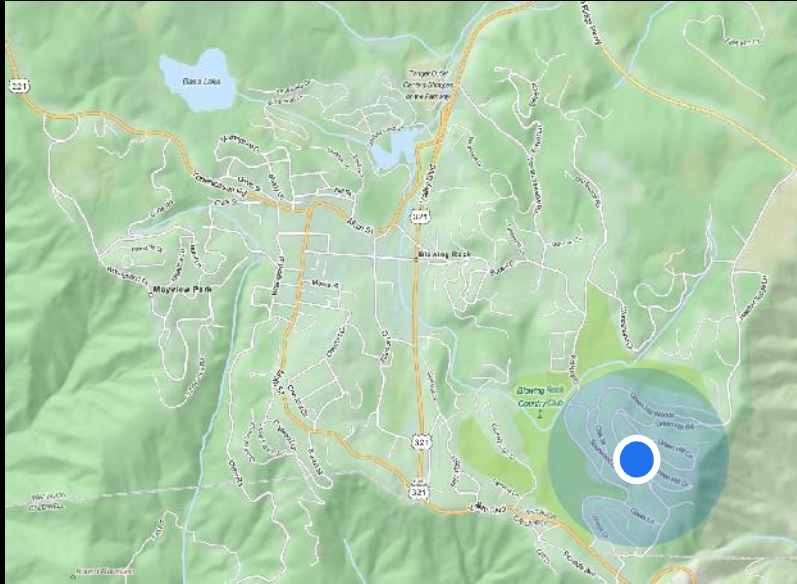


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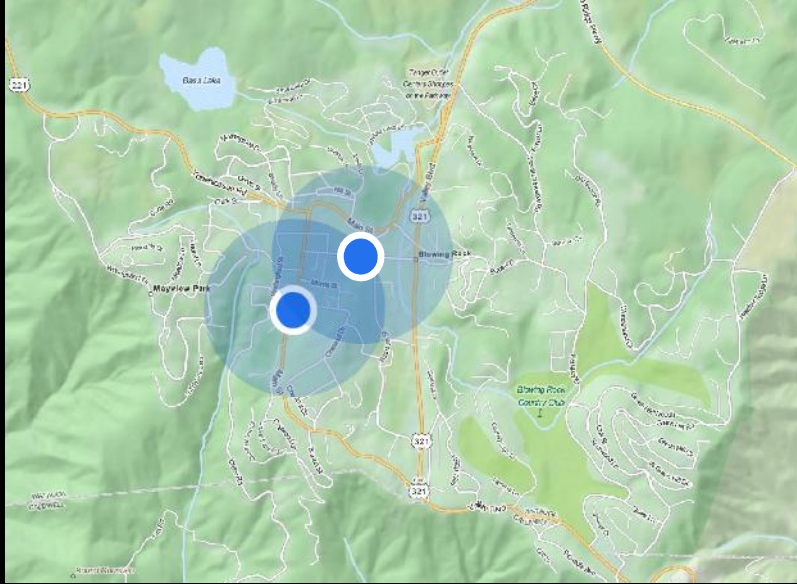


# West Green Hill





# Utility Relocation Option Research: Main & Sunset







Six Pence Restaurant & Pub

The Six Pence Restaurant & Pub

CR





Six Pence Restaurant & Pub

The Six Pence Restaurant & Pub

CP





# Parks & Recreation 1 Million Total

## *Memorial Park*

<b>\$70,000</b>	<b>New Stairways and Sidewalk From Wallingford to Gazebo Area</b>
<b>\$25,000</b>	<b>Upper Basketball Court- repair cracks and replace fence</b>
<b>\$67,000</b>	<b>Lower Basketball Court- replace</b>
<b>\$32,000</b>	<b>Memorial Park Entrance- Improvements</b>
<b>\$9,000</b>	<b>Pave Base of Picnic Shelter</b>
<b>\$27,000</b>	<b>Town Hall Retaining Wall</b>
<b>\$100,000</b>	<b>Tennis Court Slope Stabilization</b>
<b>\$82,000</b>	<b>Other Park Improvements Over Ten Years</b>
<b>\$390,000</b>	<b>Other Park Improvements Along With the Recreation Dept.</b>
<b>\$12,000</b>	<b>Bond Council + Capital Interest</b>





# **Parks & Recreation 1 Million Total**

## ***Davant Field***

**\$114,000 Pave Track & Gravel Parking & Drainage Imp.**

## ***Broyhill Lake***

**\$65,000 Dredge Lake**

**\$7,000 Repair Drain Pipe Under Walk Near Lauel Ln.**





# Parks & Recreation 1 Million Total







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# Parks & Recreation 1 Million Total







# Water System 2 Million Total

- ▶ Cast Iron Water Line Replacement
  - ▶ Maple St, Sunset Dr, Sourwood Ln, Goforth Rd, West Green Hill Dr, Greenhill Circle
- ▶ Galvanized Water Line Replacement
  - ▶ Sunrise Cove, Goforth Road, Sourwood Ln

Replacing of older cast iron and galvanized water lines that have historically caused higher levels of maintenance issues.





# Water System 2 Million Total

## *Cast Iron Water Line Replacements*

<b>\$106,000</b>	<b>Maple Street</b>
<b>\$158,000</b>	<b>Sunset Drive</b>
<b>\$300,000</b>	<b>Sourwood Lane</b>
<b>\$469,000</b>	<b>Goforth Road</b>
<b>\$269,000</b>	<b>West Green Hill Dirve</b>
<b>\$312,000</b>	<b>Greenhill Circle</b>

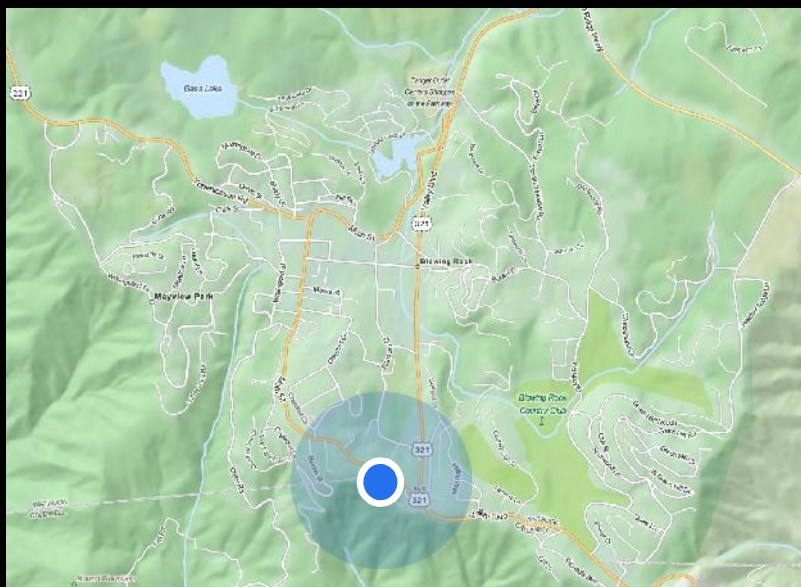
## *Galvanized Water Line Replacements*

<b>\$135,000</b>	<b>Sunrise Cove</b>
<b>\$106,000</b>	<b>Goforth Road</b>
<b>\$121,000</b>	<b>Sourwood Lane</b>

**\$24,000 Bond Council + Capitalized Interest**



# Water Bonds



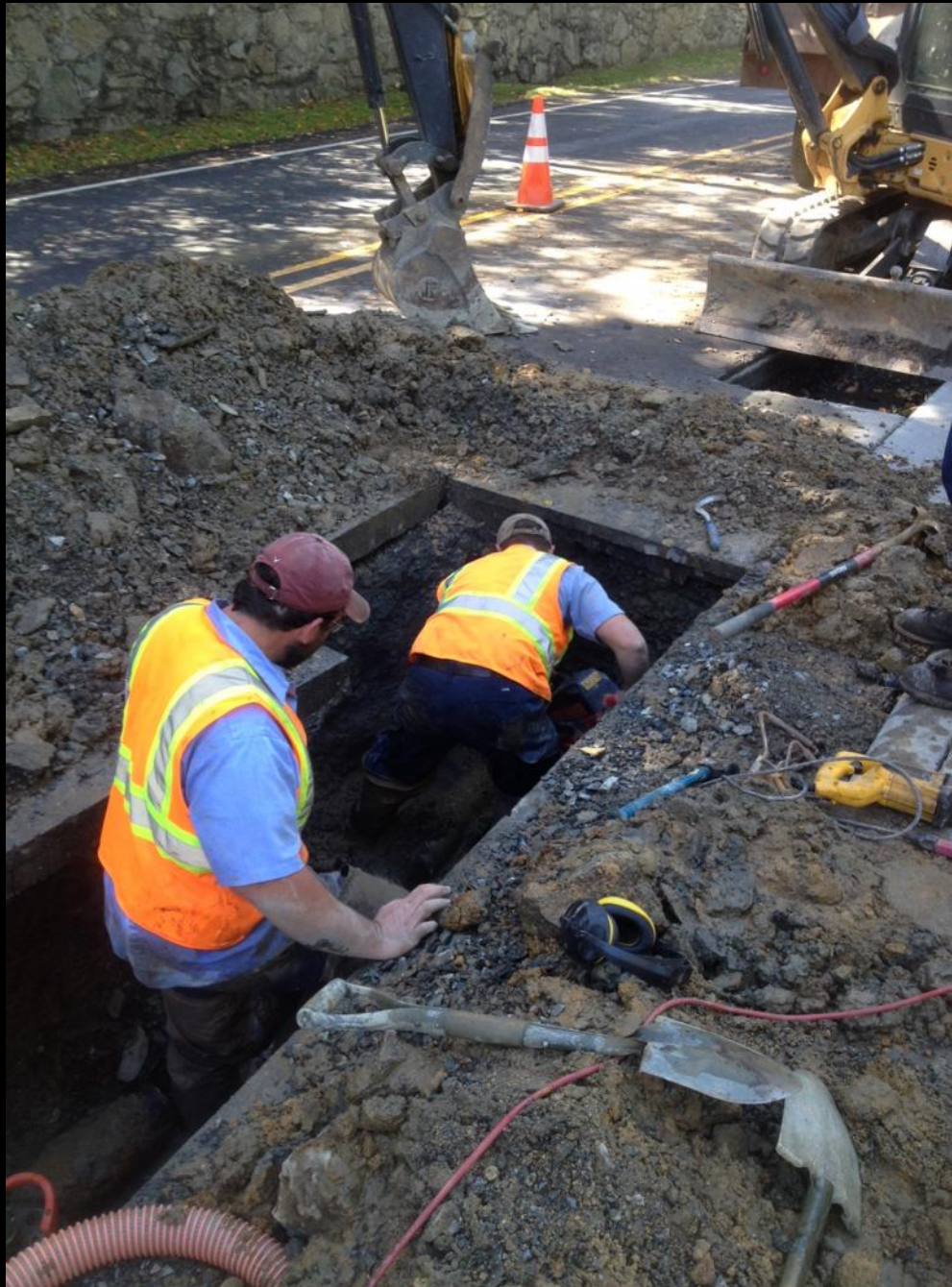


# Water Bonds





# Water Bonds





# Water Bonds



6" Cast Iron Pipe







# Sewer System 1 Million Total

## *Sewer Line Replacements*

\$653,000 Main Outfall 321 Construction to Sunset

\$335,000 Sunset Drive, Outfall to Main Street

\$12,000 Bond Council + Capitalized Interest

Replacement of two older sections that serve a large number of our customers.





## **Repayment of Debt**

Each year Council will determine the tax and utility increases necessary to repay the debt. The amount required will depend upon which projects move forward and when.

If all four categories are approved by voters and all debt is utilized over the next ten years, the property tax rate could increase as much as an average of 3% each year for a total of 10 cents and water and sewer rates could increase an average of 3% each year for ten years. If the bond votes fail, the available project funding capacity will be very limited and infrastructure spending will be reduced and delayed compared to what will be possible if the bonds are approved by the voters.

The projected increase in annual property tax for a home with a tax value of \$500,000 would be an additional \$500 per year at the end of the ten year period (an average increase of \$50 per year).



**Municipal Tax Rates for Jurisdictions in Watauga County  
For fiscal Year 2014-2015  
Per \$100 of Taxable Value**

**TAX RATE**

0.8000  
0.7000  
0.6000  
0.5000  
0.4000  
0.3000  
0.2000  
0.1000  
0.0000

**0.3100**

**0.4100**

**0.7320**

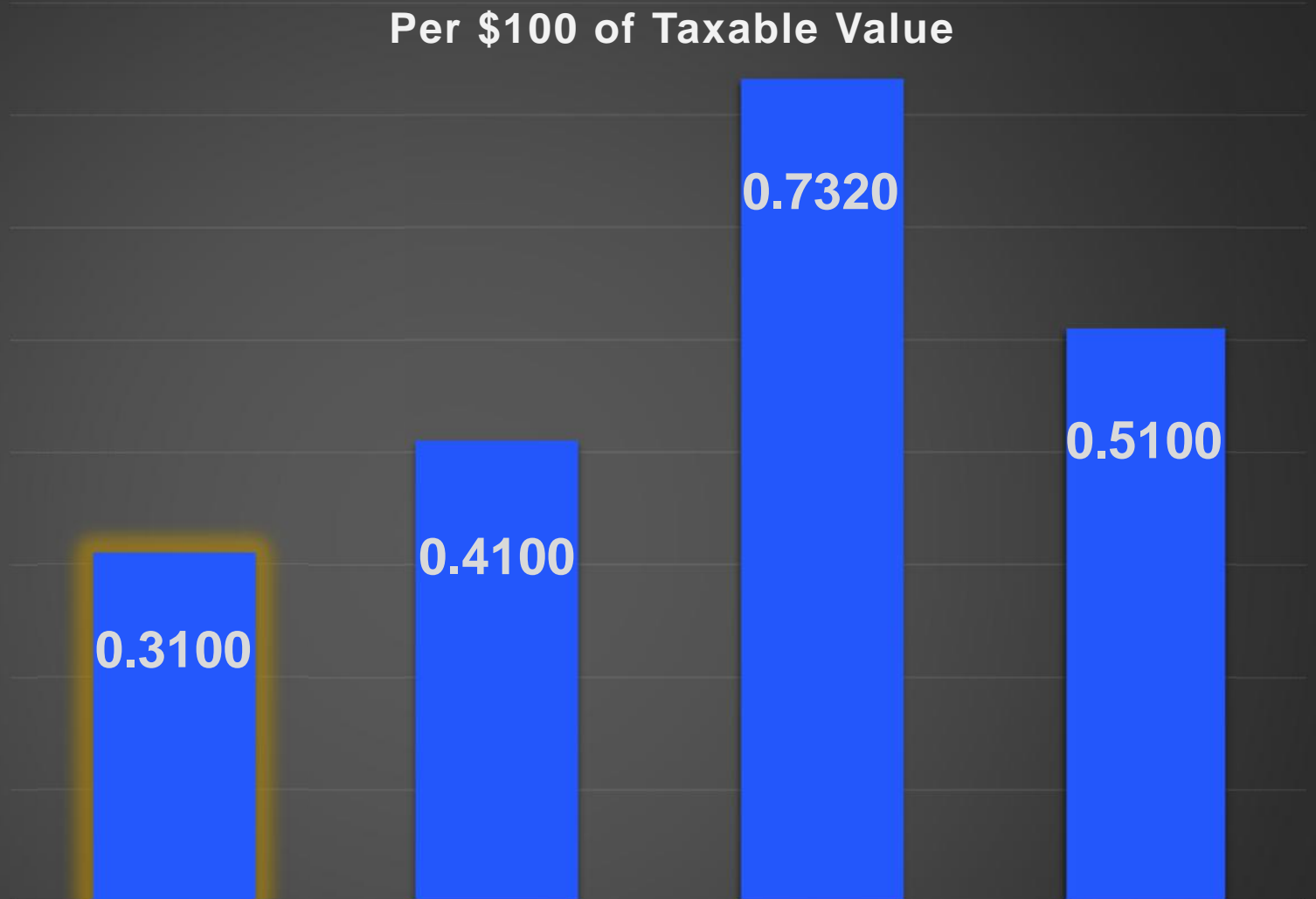
**0.5100**

**Blowing  
Rock**

**Boone**

**Beech  
Mountain**

**Seven  
Devils**







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**\$2M Water**

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