



Town of Blowing Rock

1036 Main Street ★ Post Office Box 47 ★ Blowing Rock, NC 28605

To: Ed Evans, Mayor Lawrence, and Members of Town Council
From: Nicole Norman, Finance Officer
Subject: Budget Amendment Ordinance to Account for Various Items
(Ordinance #2017-09)
Date: September 12, 2017

Enclosed please find a Budget Amendment Ordinance for the fiscal year 2017-2018 for your consideration.

Section 1 (General Capital Fund) allocates the recently awarded Downtown Revitalization grant (\$50,000) from the Rural Economic Development Division of the North Carolina Department of Commerce towards rebuilding the retaining wall behind Town Hall and making improvements to the area surrounding the Memorial Park picnic shelter such as pavers and sodding. This section also allocates a previously received allocation of funding from the Broyhill Family Foundation (\$30,000) towards Broyhill Park Improvements. Note this is the second allocation of funding received from the Broyhill Family Foundation towards this project, with each totaling \$30,000.

Please let me know if you need further details on the proposed amendments.

2017-2018 Fiscal Year
Budget Amendment Ordinance 2017-09

Be it ordained by the Board of Commissioners of the Town of Blowing Rock, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2018:

Section 1. To amend the General Capital Projects Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
20-80-5000-450	Town Hall Retaining Wall (NC Funded)	\$ -	\$ -	\$ 37,000	\$ 37,000
20-80-5000-450	Broyhill Park Picnic Shelter Area Improvements (NC Funded)	\$ -	\$ -	\$ 13,000	\$ 13,000
20-80-5000-600	Broyhill Park Improvements	\$ 35,000	\$ -	\$ 30,000	\$ 65,000
			<u>\$ -</u>	<u>\$ 80,000</u>	

This will result in a net increase of \$80,000 in the appropriations of the General Capital Projects Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
20-00-3400-450	NC Downtown Revitalization Grant	\$ -	\$ -	\$ 50,000	\$ 50,000
20-00-3400-600	Broyhill Foundation Grant	\$ 30,000	\$ -	\$ 30,000	\$ 60,000
			<u>\$ -</u>	<u>\$ 80,000</u>	

Section 2. Copies of this budget amendment shall be furnished to the Clerk to the Board of Commissioners and to the Finance Officer for their implementation.

Adopted this 12th day of September, 2017.

Attested by:

JB Lawrence, Mayor

Hilari Hubner, Town Clerk