



Town of Blowing Rock

1036 Main Street ★ Post Office Box 47 ★ Blowing Rock, North Carolina 28605

To: Scott Fogleman, Mayor Lawrence, and Members of Town Council
From: Nicole Norman, Finance Officer
Subject: Budget Amendment Ordinance to Account for Various Items
(Ordinance #2015-16)
Date: January 12, 2016

Enclosed please find a Budget Amendment Ordinance for the fiscal year 2016 for your consideration.

Section 1 (General Capital Projects Fund) consolidates previously budgeted funds for Streetscape Phases 5 & 6 to one line item as the two phases will be bid and complete together as one project.

Section 2 (Water/Sewer Fund) allocates water/sewer fund balance (\$70,745) to the Chestnut Ridge Water/Sewer Service project as approved in the McGill Associates staff report for the project in October 2015.

Section 3 (Water/Sewer Capital Projects Fund) reallocates existing funds to accurately reflect more detailed project costs with the project being bid and receiving approval in the October 2015 meeting as well as completes the allocation of Water/Sewer fund balance towards the project.

Please let me know if you need further details on the proposed amendment.

Fiscal Year 2015-16
Budget Amendment Ordinance 2015-16

Be it ordained by the Board of Commissioners of the Town of Blowing Rock, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2016:

Section 1. To amend the General Capital Projects Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
20-20-5000-406	G.O. Main St. Streetscape Phase 5	\$ 383,700	\$ 383,700	\$ -	\$ -
20-20-5000-407	G.O. Main St. Streetscape Phase 6	\$ 281,940	\$ 281,940	\$ -	\$ -
20-20-5000-406	G.O. Main St. Streetscape Phase 5 & 6	\$ -	\$ -	\$ 665,640	\$ 665,640
			<u>\$ 665,640</u>	<u>\$ 665,640</u>	

This will result in a net increase of \$0 in the appropriations of the General Capital Project Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
		\$ -	\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ -</u>	

Section 2. To amend the General Capital Projects Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
30-91-7110-505	Transfer to Water/Sewer Capital	\$ -	\$ -	\$ 70,745	\$ 70,745
			<u>\$ -</u>	<u>\$ 70,745</u>	

This will result in a net increase of \$70,745 in the appropriations of the General Capital Project Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
30-91-3400-399	Fund Balance Appropriated	\$ 2,185	\$ -	\$ 70,745	\$ 72,930
			<u>\$ -</u>	<u>\$ 70,745</u>	

Section 3. To amend the Water/Sewer Capital Projects Fund, the appropriations are to be changed as follows:

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
50-91-5000-800	ARHS Utility- Construction	\$ 885,900	\$ -	\$ 283,535	\$ 1,169,435
50-91-5000-801	ARHS Utility- Contingency	\$ 88,590	\$ 48,590	\$ -	\$ 40,000
50-91-5000-802	ARHS Utility- Design Engineering	\$ 80,000	\$ -	\$ 19,000	\$ 99,000
50-91-5000-803	ARHS Utility- Construction Admin.	\$ 66,500	\$ -	\$ 2,800	\$ 69,300
50-91-5000-804	ARHS Utility- Funding Assist./Land/Legal	\$ 50,000	\$ 50,000	\$ -	\$ -
50-91-5000-804	ARHS Utility- Funding Assist.	\$ -	\$ -	\$ 20,000	\$ 20,000
50-91-5000-806	ARHS Utility- Land Acquisition/Legal Cost	\$ -	\$ -	\$ 30,000	\$ 30,000
50-91-5000-805	ARHS Utility- Pump Station	\$ 186,000	\$ 186,000	\$ -	\$ -
			<u>\$ 284,590</u>	<u>\$ 355,335</u>	

This will result in a net increase of \$70,745 in the appropriations of the Water/Sewer Capital Project Fund. To allocate the revenue for the above, the following revenue will be increased. This revenue has been or will be received.

<u>Acct. No.</u>		<u>Current Appropriation</u>	<u>Decrease</u>	<u>Increase</u>	<u>Proposed Appropriation</u>
50-91-3400-332	Transfer from Water/Sewer Fund	\$ 1,317,184	\$ -	\$ 70,745	\$ 1,387,929
			<u>\$ -</u>	<u>\$ 70,745</u>	

Section 4. Copies of this budget amendment shall be furnished to the Clerk to the Board of Commissioners and to the Finance Officer for their implementation.

Adopted this 12th day of January, 2016.

Attested by:

JB Lawrence, Mayor

Sharon Greene, Town Clerk