

Total Assessed Valuation by County

Watauga			Watauga			\$ Change		% Change	
2018-19 Budget			2019-20 Budget						
Real	1,006,209,764		Real	1,018,576,740		12,366,976		1.2%	
Personal	17,303,430		Personal	19,274,110		1,970,680		11.4%	
Motor Veh.	20,890,283		Motor Veh.	21,527,632		637,349		3.1%	
	1,044,403,477	91.5%		1,059,378,482	91.6%	14,975,005		1.4%	
Caldwell			Caldwell			\$ Change		% Change	
2018-19 Budget			2019-20 Budget						
Real	97,000,000		Real	97,000,000		-		0.0%	
Personal	33,000		Personal	33,000		-		0.0%	
Motor Veh.	600,000		Motor Veh.	600,000		-		0.0%	
	97,633,000	8.5%		97,633,000	8.4%	-		0.0%	
Total			Total			\$ Change		% Change	
2018-19 Budget			2019-20 Budget						
Real	1,103,209,764		Real	1,115,576,740		12,366,976		1.1%	
Personal	17,336,430		Personal	19,307,110		1,970,680		11.4%	
Motor Veh.	21,490,283		Motor Veh.	22,127,632		637,349		3.0%	
	1,142,036,477	100.0%		1,157,011,482	100.0%	14,975,005		1.3%	

Total Assessed Valuation by Type of Property

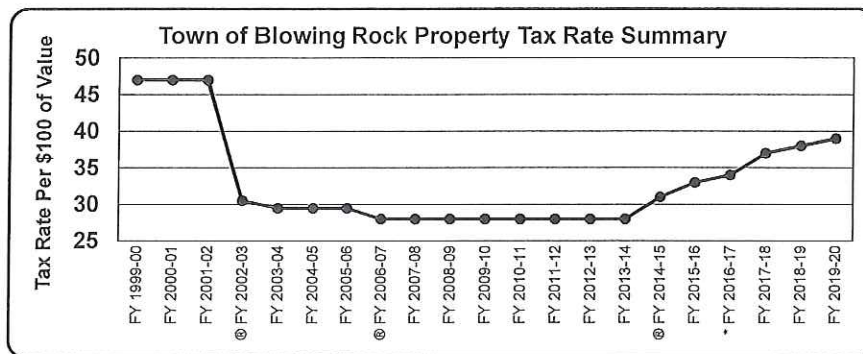
2018-19 Budget		2019-20 Budget		\$ Change		% Change	
Watauga	Real 1,006,209,764	Watauga	Real 1,018,576,740	12,366,976		1.2%	
Caldwell	Real 97,000,000	Caldwell	Real 97,000,000	-		0.0%	
	1,103,209,764		1,115,576,740	12,366,976		1.1%	
							96.6%
							96.4%
2018-19 Budget		2019-20 Budget		\$ Change		% Change	
Watauga	Personal 17,303,430	Watauga	Personal 19,274,110	1,970,680		11.4%	
Caldwell	Personal 33,000	Caldwell	Personal 20,000	(13,000)		-39.4%	
	17,336,430		19,294,110	1,957,680		11.3%	
							1.5%
							1.7%
2018-19 Budget		2019-20 Budget		\$ Change		% Change	
Watauga	Motor Veh. 20,890,283	Watauga	Motor Veh. 21,527,632	637,349		3.1%	
Caldwell	Motor Veh. 600,000	Caldwell	Motor Veh. 600,000	-		0.0%	
	21,490,283		22,127,632	637,349		3.0%	
							1.9%
							1.9%
Totals	1,142,036,477	Totals	1,156,998,482	14,962,005		1.3%	

Total Levy

2018-19 Budget		2019-20 Budget		\$ Change		% Change	
Motor Vehicles	21,490,283	Motor Vehicles	22,127,632	637,349		3.0%	
	<i>x 0.38 cents</i>		<i>x 0.39 cents</i>				
Motor Vehicle Levy	81,663	Motor Vehicle Levy	86,298	4,635		5.7%	
@ 98.00% Collection	80,030	@ 98.00% Collection	84,572	4,542		5.7%	
Real/Personal	1,120,546,194	Real/Personal	1,134,870,850	14,324,656		1.3%	
	<i>x 0.38 cents</i>		<i>x 0.39 cents</i>				
Real/Personal Levy	4,258,076	Real/Personal Levy	4,425,996	167,921		3.9%	
@ 98.50% Collection	4,194,204	@ 98.50% Collection	4,359,606	165,402		3.9%	
Total Revenue	4,274,234	Total Revenue	4,444,178	169,944		4.0%	
Revenue per penny =	112,480	Revenue per penny =	113,953	1,473		1.3%	

Tax Rate History

FY 1999-00	47.0
FY 2000-01	47.0
FY 2001-02	47.0
@ FY 2002-03	30.5
FY 2003-04	29.5
FY 2004-05	29.5
FY 2005-06	29.5
@ FY 2006-07	28.0
FY 2007-08	28.0
FY 2008-09	28.0
FY 2009-10	28.0
FY 2010-11	28.0
FY 2011-12	28.0
FY 2012-13	28.0
FY 2013-14	28.0
@ FY 2014-15	31.0
FY 2015-16	33.0
* FY 2016-17	34.0
FY 2017-18	37.0
FY 2018-19	38.0



@ Year that property revaluation took effect for Watauga County portion of Blowing Rock Test Rate

GENERAL FUND REVENUE						
DESCRIPTION: REVENUE SUMMARY						
CODE: 10-3000						
ACCOUNT NUMBER	DESCRIPTION	2016-17 Actual	2017-18 Actual	2018-19 Actual	2018-19 Actual to Date As of February 2019	2019-20 Adopted
3100-301	Current Year Taxes	3,711,425	4,053,144	4,194,204	4,138,933	4,359,606
3100-302	Prior Years Taxes	33,397	15,068	30,000	23,104	23,000
3100-303	Vehicle Taxes	72,200	79,200	80,030	56,945	84,572
3100-311	Adjustments to Levy	-	-	-	-	-
3100-317	Tax Penalties/Interest	9,718	7,067	10,000	7,179	9,000
3100-319	Tax Releases	-	-	-	-	-
	Property Tax Subtotal	3,826,740	4,154,479	4,314,234	4,226,161	4,476,178
3300-345	Per Capita Sales Tax	534,872	590,820	593,200	302,085	605,772
3300-345	Ad Valorem Sales Tax	1,124,242	1,161,511	1,213,700	589,453	1,215,822
3300-346	Hold Harmless Sales Tax	-	-	-	-	-
	Sales Tax Subtotal	1,659,114	1,752,331	1,806,900	891,538	1,821,594
3300-337	Utility Franchise Tax	291,217	296,773	289,600	83,497	300,000
3300-338	Telecommunications Tax	34,568	31,683	32,900	6,922	31,500
3300-341	Beer/Wine Tax	5,825	5,661	6,000	-	6,000
3300-342	Solid Waste Disposal Tax	206	856	500	488	800
3300-343	Powell Bill	76,589	76,675	76,590	76,054	76,000
3300-347	Video Programming Tax	44,986	43,900	43,665	10,666	42,900
3300-349	Federal/State Grants	-	-	15,860	-	-
	State Collected Subtotal	453,391	455,547	465,115	177,628	457,200
3400-316	Dumpster Rental Fees	-	60	-	400	600
3400-317	Solid Waste Fee	54,360	54,513	55,000	37,701	60,000
3400-318	Recycling Revenue	3,476	3,248	3,100	2,140	3,410
3400-319	Curbside Recycling	83,062	79,790	79,650	53,482	87,615
	Solid Waste & Recycling Subtotal	140,898	137,611	137,750	93,323	151,025
3400-325	Schedule B License	-	-	975	-	975
3400-326	Occupancy Tax	321,376	381,577	384,730	91,325	421,127
3400-355	Building Permits	94,134	154,886	70,000	43,615	50,000
3400-356	Misc Zoning Permits	13,368	16,418	10,000	5,773	10,000
3400-357	STR Application Fees	-	-	-	-	7,000
3400-200	FEMA/State Reimbursements	-	-	9,000	-	-
3400-329	Interest Income	8,643	22,958	9,400	61,702	72,500
3400-333	Proceeds-Long Term Debt	-	371,036	204,640	438,500	205,300
3400-335	Miscellaneous Income	37,194	44,888	15,000	98,317	25,878
3400-347	ABC Revenue	111,000	97,675	60,000	48,657	80,000
3400-351	ABC Law Enforcement Revenue	5,762	2,291	5,000	-	5,000
3400-350	Confiscated Drug Funds	-	-	-	64	-
3400-352	Parking Ticket Fees	573	-	-	-	-
3400-358	Donations	15,210	24,625	-	7,603	-
3400-359	Ice House Rental Revenue	-	10,750	-	5,625	11,400
3400-359	Book Sales	7,000	-	-	-	-
3400-360	Electric Car Charging Station	-	-	-	297	-
3400-361	Cemetery	47,271	36,696	33,253	14,187	20,000
3400-375	Fire Dept. Contribution	97,703	237,049	282,045	-	291,690
3400-380	Park Lease	4,240	8,805	8,000	5,578	8,000
3400-381	Rental Income	800	-	-	-	-
3400-362	Parks & Recreation Instructional Classes	-	-	-	-	-
3400-363	Rentals	18,389	25,983	17,500	18,100	25,000
3400-364	Day Camp	49,454	48,414	35,000	32,433	36,750
3400-365	Special Events	6,150	2,042	-	-	-
3400-367	Pool	57,747	58,381	50,000	22,706	60,000
3400-368	Concessions-Park	5,920	3,601	6,000	569	1,000
3400-369	County	12,000	14,000	12,000	7,000	12,000
3400-371	Kinder Activities	3,330	3,405	2,500	3,120	3,300
3400-373	Sponsorships	800	400	1,500	550	1,000
3400-374	Concessions-Pool	809	865	1,000	135	250
	Recreation Classes Subtotal	154,599	157,091	125,500	84,613	139,300
3400-385	Reimbursement From DOT	9,474	15,445	10,500	-	10,500
3400-398	Sale of Fixed Assets	11,662	36,066	15,000	7,897	10,000
3400-399	Fund Balance Appropriated- Reserve Allocation	-	-	-	-	120,000
3400-400	Capital Projects Transfer In	60,000	60,000	60,000	-	60,000
3400-402	BRAAC Transfer In (for watering)	6,900	3,000	3,000	-	3,000
3400-450	Management Allocation to Utility Fund	105,337	131,096	186,335	-	160,409
	Revenue Proceed Adjustments	-	-	-	-	-
	Total Revenue	7,192,389	8,312,319	8,216,377	6,302,405	8,618,077

GENERAL FUND EXPENDITURES
DESCRIPTION: EXPENDITURE SUMMARY

DESCRIPTION	2016-17 Actual	2017-18 Actual	2018-19 Adopted	2019-20 Adopted
Salaries	2,258,295	2,466,741	2,722,801	2,836,179
Group Insurance	351,096	334,629	416,944	429,335
Other	551,605	626,485	720,374	748,781
Personnel Subtotal	3,160,996	3,427,854	3,860,119	4,014,294
Materials/Supplies	182,558	198,282	239,982	246,000
Vehicle Maintenance/Fuel	103,959	110,941	117,200	131,200
Other	2,037,045	2,234,438	2,298,060	2,531,134
Operating & Maint Subtotal	2,323,562	2,543,660	2,655,242	2,908,334
Capital Outlay	266,750	442,343	229,140	429,300
Other	249,597	214,100	227,857	13,943
Capital and Other Subtotal	516,347	656,443	456,997	443,243
Debt Service	1,010,459	1,066,742	1,244,018	1,202,205
Total Expenditures and Transfers	7,011,364	7,694,699	8,216,376	8,568,077